

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
88579Y101	3M CO	1,167	€180,395	0.12%	N/A	N/A
00287Y109	ABBVIE INC	3,440	€341,262	0.23%	N/A	N/A
00287YCT4	ABBVIE INC	722,000	€635,623	0.43%	3.25%	10/01/22
BLFGLD9	ABN AMRO BANK NV	800,000	€855,996	0.58%	4.38%	09/22/70
BZC0J94	ADIANT GLOBAL HOLDINGS LTD	540,000	€547,087	0.37%	3.50%	08/15/24
00724F101	ADOBE INC	426	€239,686	0.16%	N/A	N/A
BMDWCC2	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST	708,000	€636,722	0.43%	3.15%	02/15/24
BM9CM71	AEROPORTI DI ROMA SPA	430,000	€439,257	0.30%	1.75%	07/30/31
2009823	AGNICO EAGLE MINES LTD	1,800	€82,635	0.06%	N/A	N/A
01609WAX0	ALIBABA GROUP HOLDING LTD	775,000	€643,643	0.43%	2.13%	02/09/31
BP41ZD1	ALIBABA GROUP HOLDING LTD	800	€114,155	0.08%	N/A	N/A
5231485	ALLIANZ SE	815	€163,712	0.11%	N/A	N/A
02079K305	ALPHABET INC	238	€609,653	0.41%	N/A	N/A
02156LAF8	ALTICE FRANCE SA/FRANCE	780,000	€658,050	0.44%	5.13%	07/15/29
023135106	AMAZON.COM INC	244	€711,889	0.48%	N/A	N/A
03027X100	AMERICAN TOWER CORP	673	€164,171	0.11%	N/A	N/A
BF2JV95	AMUNDI MSCI EM LATIN AMERICA UCITS ETF	10,805	€118,257	0.08%	N/A	N/A
032654105	ANALOG DEVICES INC	1,300	€195,118	0.13%	N/A	N/A
036752103	ANTHEM INC	500	€188,221	0.13%	N/A	N/A
BKFHFJ9	ANZ NEW ZEALAND INT'L LTD/LONDON	819,000	€806,208	0.54%	.38%	09/17/29
4253048	AP MOLLER - MAERSK A/S	71	€177,997	0.12%	N/A	N/A
037833100	APPLE INC	3,459	€448,272	0.30%	N/A	N/A
DDD1166354	APPLE INC	-37	-€224	0.00%	N/A	11/19/21
038222105	APPLIED MATERIALS INC	1,902	€224,853	0.15%	N/A	N/A
BNKLFJ7	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC	650,000	€638,098	0.43%	3.00%	09/01/29
BJR6BY4	AROUNDTOWN SA	615,000	€626,536	0.42%	2.88%	01/12/70

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BKPK0Y8	ASHLAND SERVICES BV	645,000	€663,498	0.45%	2.00%	01/30/28
0989529	ASTRAZENECA PLC	1,995	€215,907	0.15%	N/A	N/A
00206RML3	AT&T INC	729,000	€633,558	0.43%	1.70%	03/25/26
BMZCKG0	AUSTRALIA GOVERNMENT BOND	2,223,000	€1,158,208	0.78%	1.75%	06/21/51
6065586	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	6,005	€110,553	0.07%	N/A	N/A
BMVN272	AVANTOR FUNDING INC	800,000	€819,596	0.55%	2.63%	11/01/25
7088429	AXA SA	7,584	€190,866	0.13%	N/A	N/A
B0FXT17	BAIDU INC	500	€70,179	0.05%	N/A	N/A
5501906	BANCO BILBAO VIZCAYA ARGENTARIA SA	46,128	€279,247	0.19%	N/A	N/A
060505104	BANK OF AMERICA CORP	6,200	€256,281	0.17%	N/A	N/A
BDH4HG0	BANK OF AMERICA CORP	585,000	€594,830	0.40%	.75%	07/26/23
BF501F1	BARCLAYS PLC	923,000	€1,105,917	0.75%	2.38%	10/06/23
5086577	BASF SE	2,163	€134,670	0.09%	N/A	N/A
BM984J5	BAT INTERNATIONAL FINANCE PLC	1,034,000	€1,200,141	0.81%	2.25%	06/26/28
BH0P3Z9	BHP GROUP PLC	7,738	€176,801	0.12%	N/A	N/A
10554NAB4	BRASKEM IDESA SAPI	500,000	€443,377	0.30%	6.99%	02/20/32
6181482	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	11,925	€4,621	0.00%	N/A	N/A
110122108	BRISTOL MYERS SQUIBB CO	3,000	€151,570	0.10%	N/A	N/A
11135F101	BROADCOM INC	400	€183,984	0.12%	N/A	N/A
B05Q875	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	1,113,000	€1,807,713	1.22%	4.00%	01/04/37
B1P8H15	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	949,000	€1,677,960	1.13%	4.25%	07/04/39
B3BXJ67	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	856,000	€1,629,253	1.10%	4.75%	07/04/40
BF0LJJ9	CAIXABANK SA	1,000,000	€1,015,528	0.69%	1.13%	01/12/23
2180632	CANADIAN NATIONAL RAILWAY CO	935	€107,477	0.07%	N/A	N/A
BJMTK63	CEMEX SAB DE CV	620,000	€633,912	0.43%	3.13%	03/19/26
15135BAX9	CENTENE CORP	520,000	€439,190	0.30%	2.50%	03/01/31
166764100	CHEVRON CORP	2,700	€267,430	0.18%	N/A	N/A
12543DBJ8	CHS/COMMUNITY HEALTH SYSTEMS INC	1,100,000	€980,440	0.66%	6.88%	04/15/29
17275R102	CISCO SYSTEMS INC/DELAWARE	2,693	€130,398	0.09%	N/A	N/A
172967424	CITIGROUP INC	2,200	€131,630	0.09%	N/A	N/A
191216100	COCA-COLA CO/THE	4,000	€195,068	0.13%	N/A	N/A
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP	3,375	€228,007	0.15%	N/A	N/A
DDD663219	COLLATERAL CASH - MORGAN STANLEY AND CO LLC - EU	285,000	€285,000	0.19%	N/A	02/20/49
20030N101	COMCAST CORP	2,700	€120,132	0.08%	N/A	N/A
BL3LX18	COMCAST CORP	584,000	€581,404	0.39%	.75%	02/20/32
BJ029H8	COMMERZBANK AG	1,003,000	€1,018,766	0.69%	.63%	08/28/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
209115104	CONSOLIDATED EDISON INC	1,200	€78,276	0.05%	N/A	N/A
21036P108	CONSTELLATION BRANDS INC	500	€93,784	0.06%	N/A	N/A
BJLKK90	CREDIT AGRICOLE SA	1,100,000	€1,105,908	0.75%	.38%	10/21/25
DDD1157453	CREDIT SUISSE FIRST BOSTON	3,231,381	€87,282	0.06%	N/A	01/27/22
BM9GGM6	CREDIT SUISSE GROUP AG	762,000	€905,265	0.61%	2.25%	06/09/28
5529027	DAIMLER AG	2,276	€195,433	0.13%	N/A	N/A
BJ11S55	DAIMLER AG	1,100,000	€1,145,785	0.77%	1.13%	11/06/31
6250508	DAITO TRUST CONSTRUCTION CO LTD	505	€54,167	0.04%	N/A	N/A
235851102	DANAHER CORP	800	€215,776	0.15%	N/A	N/A
23918KAS7	DAVITA INC	780,000	€679,016	0.46%	4.63%	06/01/30
244199105	DEERE & CO	700	€207,299	0.14%	N/A	N/A
25470XAJ4	DISH DBS CORP	715,000	€634,802	0.43%	5.88%	07/15/22
256746108	DOLLAR TREE INC	1,100	€102,548	0.07%	N/A	N/A
25746U109	DOMINION ENERGY INC	2,400	€157,653	0.11%	N/A	N/A
26441C204	DUKE ENERGY CORP	1,900	€167,677	0.11%	N/A	N/A
285512109	ELECTRONIC ARTS INC	1,152	€139,776	0.09%	N/A	N/A
532457108	ELI LILLY & CO	300	€66,119	0.04%	N/A	N/A
BYPJTJ1	ENEL FINANCE INTERNATIONAL NV	590,000	€606,705	0.41%	1.00%	09/16/24
7144569	ENEL SPA	6,472	€46,870	0.03%	N/A	N/A
7145056	ENI SPA	19,475	€241,457	0.16%	N/A	N/A
DDD1130984	EURO STOXX 50 INDEX THE	-94	-€4,700	0.00%	N/A	12/17/21
DDD1134389	EURO STOXX 50 INDEX THE	-45	-€2,565	0.00%	N/A	12/17/21
DDD1150860	EURO STOXX 50 INDEX THE	139	€159,016	0.11%	N/A	12/17/21
DDD1171347	EURO STOXX 50 INDEX THE	22	€27,456	0.02%	N/A	06/17/22
DDD1171351	EURO STOXX 50 INDEX THE	-22	-€18,634	-0.01%	N/A	06/17/22
BP2NHF5	FEDEX CORP	650,000	€636,897	0.43%	.45%	05/04/29
B546440	FINLAND GOVERNMENT BOND	2,226,000	€2,593,434	1.75%	4.00%	07/04/25
BHZRR14	FLICAV-FRANKLIN FTSE CHINA UCITS ETF	2,457	€70,285	0.05%	N/A	N/A
BHZRQZ1	FLICAV-FRANKLIN FTSE INDIA UCITS ETF	7,498	€226,753	0.15%	N/A	N/A
BHZRR03	FLICAV-FRANKLIN FTSE KOREA UCITS ETF	5,245	€176,966	0.12%	N/A	N/A
6086253	FORTESCUE METALS GROUP LTD	4,845	€43,675	0.03%	N/A	N/A
BMXB1X3	FRANKLIN S&P 500 PARIS ALIGNED CLIMATE UCITS ETF	22,245	€715,603	0.48%	N/A	N/A
4403315	FRENCH REPUBLIC GOVERNMENT BOND OAT	1,337,000	€1,678,810	1.13%	6.00%	10/25/25
BFZBB98	FRENCH REPUBLIC GOVERNMENT BOND OAT	2,442,000	€2,615,950	1.77%	2.25%	05/25/24
BN796G8	FRENCH REPUBLIC GOVERNMENT BOND OAT	2,452,000	€2,618,056	1.77%	1.75%	11/25/24
BYXX4T0	FRENCH REPUBLIC GOVERNMENT BOND OAT	1,537,000	€2,002,580	1.35%	2.00%	05/25/48

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BMW33B2	FRESENIUS FINANCE IRELAND PLC	430,000	€422,210	0.29%	.88%	10/01/31
BMBL5Q6	FTIF-FRANKLIN EMERGING MARKET CORPORATE DEBT FUND	452,210	€4,603,499	3.11%	N/A	N/A
DDD1142338	FTSE 100 INDEX	20	€50,316	0.03%	N/A	12/17/21
DDD1142339	FTSE 100 INDEX	-20	-€3,196	0.00%	N/A	12/17/21
DDD1171349	FTSE 100 INDEX	3	€4,919	0.00%	N/A	06/17/22
DDD1171354	FTSE 100 INDEX	-3	-€4,173	0.00%	N/A	06/17/22
DDD1150861	FTSE/MIB INDEX	-14	-€27,090	-0.02%	N/A	06/17/22
DDD1150863	FTSE/MIB INDEX	14	€61,075	0.04%	N/A	06/17/22
6356945	FUJITSU LTD	1,312	€196,169	0.13%	N/A	N/A
37045XBK1	GENERAL MOTORS FINANCIAL CO INC	707,000	€635,182	0.43%	3.70%	05/09/23
BM9DDH1	GLAXOSMITHKLINE CAPITAL PLC	484,000	€562,560	0.38%	1.25%	10/12/28
BNTJB83	GOLDMAN SACHS GROUP INC/THE	560,000	€648,073	0.44%	1.50%	12/07/27
382550BJ9	GOODYEAR TIRE & RUBBER CO/THE	650,000	€602,449	0.41%	5.25%	04/30/31
BMV31R5	HEATHROW FUNDING LTD	650,000	€642,993	0.43%	1.13%	10/08/30
6429104	HITACHI LTD	3,427	€170,844	0.12%	N/A	N/A
BMTR7R1	HOLCIM FINANCE LUXEMBOURG SA	650,000	€636,344	0.43%	.63%	04/06/30
437076102	HOME DEPOT INC/THE	656	€210,971	0.14%	N/A	N/A
6267359	HONG KONG EXCHANGES AND CLEARING LTD	1,133	€59,048	0.04%	N/A	N/A
DDD1148479	HSBC BANK PLC	3,154,292	€13,304	0.01%	N/A	12/17/21
BLR6WK1	HSBC HOLDINGS PLC	600,000	€590,084	0.40%	.77%	11/13/31
BKPLQK9	IBERDROLA INTERNATIONAL BV	700,000	€702,597	0.47%	1.45%	02/09/70
B288C92	IBERDROLA SA	19,215	€196,281	0.13%	N/A	N/A
BNDN6S6	INEOS QUATTRO FINANCE 1 PLC	600,000	€607,065	0.41%	3.75%	07/15/26
45688CAB3	INGEVITY CORP	600,000	€510,615	0.35%	3.88%	11/01/28
BJXT404	ING GROEP NV	1,100,000	€1,102,751	0.75%	1.00%	11/13/30
BZ57390	ING GROEP NV	13,062	€171,398	0.12%	N/A	N/A
461202103	INTUIT INC	440	€238,286	0.16%	N/A	N/A
BDRTTZ8	INVESCO MSCI SAUDI ARABIA UCITS ETF	4,657	€121,417	0.08%	N/A	N/A
B599TV6	INVESCO PHYSICAL GOLD ETC	35,070	€5,219,388	3.53%	N/A	N/A
B6X95T9	IRELAND GOVERNMENT BOND	2,384,000	€2,608,449	1.76%	3.40%	03/18/24
BVC3NQ0	ISHARES EUR COVERED BOND UCITS ETF	10,175	€1,582,517	1.07%	N/A	N/A
B1CDHR9	ISHARES MSCI EASTERN EUROPE CAPPED UCITS ETF	3,279	€84,807	0.06%	N/A	N/A
B52XQP8	ISHARES MSCI SOUTH AFRICA UCITS ETF	2,883	€82,472	0.06%	N/A	N/A
5933305	ITALY BUONI POLIENNALI DEL TESORO	1,774,000	€2,566,711	1.73%	6.00%	05/01/31
7335318	ITALY BUONI POLIENNALI DEL TESORO	1,730,000	€2,549,923	1.72%	5.75%	02/01/33
B0MDVB4	ITALY BUONI POLIENNALI DEL TESORO	714,000	€956,169	0.65%	4.00%	02/01/37
B415B86	ITALY BUONI POLIENNALI DEL TESORO	613,000	€948,566	0.64%	5.00%	09/01/40

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BWFGFB2	ITALY BUONI POLIENNALI DEL TESORO	1,654,000	€1,728,041	1.17%	1.65%	03/01/32
6467803	ITOCHU CORP	7,800	€192,458	0.13%	N/A	N/A
47216FAA5	JAZZ SECURITIES DAC	780,000	€694,199	0.47%	4.38%	01/15/29
BMM27D9	JD.COM INC	1,800	€121,899	0.08%	N/A	N/A
478160104	JOHNSON & JOHNSON	1,100	€155,003	0.10%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	3,500	€514,417	0.35%	N/A	N/A
6248990	KDDI CORP	5,076	€134,288	0.09%	N/A	N/A
B4PMNY3	KINGDOM OF BELGIUM GOVERNMENT BOND	2,129,000	€2,591,086	1.75%	4.50%	03/28/26
BDFLF70	KINGDOM OF BELGIUM GOVERNMENT BOND	2,559,000	€2,636,102	1.78%	.50%	10/22/24
BJ3KJ80	KINGDOM OF BELGIUM GOVERNMENT BOND	2,222,000	€2,407,881	1.63%	2.60%	06/22/24
BYW8CL4	KINGDOM OF BELGIUM GOVERNMENT BOND	1,176,000	€1,246,647	0.84%	1.00%	06/22/26
512807108	LAM RESEARCH CORP	200	€97,511	0.07%	N/A	N/A
517834AG2	LAS VEGAS SANDS CORP	709,000	€627,285	0.42%	3.20%	08/08/24
BLF7ZP2	LEGAL & GENERAL GROUP PLC	733,000	€959,839	0.65%	4.50%	11/01/50
BZ12WP8	LINDE PLC	300	€82,844	0.06%	N/A	N/A
BJQNDR3	LLOYDS BANK CORPORATE MARKETS PLC	726,000	€869,095	0.59%	1.75%	07/11/24
548661107	LOWE'S COS INC	1,165	€235,660	0.16%	N/A	N/A
57636Q104	MASTERCARD INC	500	€145,133	0.10%	N/A	N/A
12429TAD6	MAUSER PACKAGING SOLUTIONS HOLDING CO	730,000	€633,721	0.43%	5.50%	04/15/24
580135101	MCDONALD'S CORP	500	€106,215	0.07%	N/A	N/A
G5960L103	MEDTRONIC PLC	500	€51,847	0.04%	N/A	N/A
BJN6RL7	MERCK KGAA	300,000	€309,602	0.21%	1.63%	06/25/79
30303M102	META PLATFORMS INC	1,004	€281,048	0.19%	N/A	N/A
59156R108	METLIFE INC	5,355	€290,936	0.20%	N/A	N/A
BJQNDQ2	M&G PLC	703,000	€868,072	0.59%	3.88%	07/20/49
595017AP9	MICROCHIP TECHNOLOGY INC	698,000	€634,617	0.43%	4.33%	06/01/23
594918104	MICROSOFT CORP	2,370	€679,937	0.46%	N/A	N/A
DDD1166355	MICROSOFT CORP	-6	-€31	0.00%	N/A	11/19/21
6597045	MITSUBISHI ELECTRIC CORP	14,544	€168,974	0.11%	N/A	N/A
609207105	MONDELEZ INTERNATIONAL INC	3,100	€162,898	0.11%	N/A	N/A
617446448	MORGAN STANLEY	2,713	€241,233	0.16%	N/A	N/A
DDD1157447	MORGAN STANLEY	3,231,381	€5,138	0.00%	N/A	01/27/22
DDD1157458	MORGAN STANLEY	-3,231,381	-€17,217	-0.01%	N/A	01/27/22
BLF8T64	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	550,000	€670,646	0.45%	3.38%	04/24/30
DDD1137213	MSCI EMGMKT DEC21	5	-€6,596	0.00%	N/A	12/17/21
7123870	NESTLE SA	2,491	€284,201	0.19%	N/A	N/A
DDD874998	NETFLIX INC	931,000	€1,071,835	0.72%	3.63%	05/15/27

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BWH59B5	NETHERLANDS GOVERNMENT BOND	2,565,000	€2,630,889	1.78%	.25%	07/15/25
651639106	NEWMONT CORP	2,100	€98,105	0.07%	N/A	N/A
B63QM77	NEXON CO LTD	4,030	€59,343	0.04%	N/A	N/A
65339F101	NEXTERA ENERGY INC	1,100	€81,203	0.05%	N/A	N/A
654106103	NIKE INC	2,100	€303,926	0.21%	N/A	N/A
DDD1171432	NIKKEI 225	-2	-€9,108	-0.01%	N/A	06/10/22
DDD1171433	NIKKEI 225	2	€11,917	0.01%	N/A	06/10/22
6639550	NINTENDO CO LTD	300	€114,626	0.08%	N/A	N/A
66977WAS8	NOVA CHEMICALS CORPORATION	780,000	€666,869	0.45%	4.25%	05/15/29
BHC8X90	NOVO NORDISK A/S	2,543	€241,235	0.16%	N/A	N/A
67066G104	NVIDIA CORP	916	€202,607	0.14%	N/A	N/A
BHMK8G7	NXP BV / NXP FUNDING LLC	676,000	€632,597	0.43%	4.88%	03/01/24
4651459	OMV AG	2,629	€137,688	0.09%	N/A	N/A
68389X105	ORACLE CORP	2,472	€205,176	0.14%	N/A	N/A
67103H107	O'REILLY AUTOMOTIVE INC	307	€165,284	0.11%	N/A	N/A
713448108	PEPSICO INC	1,400	€195,726	0.13%	N/A	N/A
BG10BH4	PETROLEOS MEXICANOS	600,000	€554,051	0.37%	6.50%	03/13/27
717081103	PFIZER INC	3,400	€128,658	0.09%	N/A	N/A
6728469	PHISON ELECTRONICS CORP	16,000	€194,927	0.13%	N/A	N/A
B01FLR7	PING AN INSURANCE GROUP CO OF CHINA LTD	12,000	€74,360	0.05%	N/A	N/A
BKMG3B7	PORTUGAL OBRIGACOES DO TESOURO OT	1,020,000	€1,029,031	0.70%	.48%	10/18/30
742718109	PROCTER & GAMBLE CO/THE	2,500	€309,261	0.21%	N/A	N/A
74340W103	PROLOGIS INC	1,200	€150,490	0.10%	N/A	N/A
913017109	RAYTHEON TECHNOLOGIES CORP	3,400	€261,375	0.18%	N/A	N/A
B5ZTSV3	REPUBLIC OF AUSTRIA GOVERNMENT BOND	2,100,000	€2,586,693	1.75%	4.85%	03/15/26
BYNQMB7	REPUBLIC OF AUSTRIA GOVERNMENT BOND	2,464,000	€2,622,297	1.77%	1.20%	10/20/25
0718875	RIO TINTO PLC	3,524	€190,084	0.13%	N/A	N/A
7110388	ROCHE HOLDING AG	584	€195,681	0.13%	N/A	N/A
2754383	ROYAL BANK OF CANADA	1,500	€135,041	0.09%	N/A	N/A
6773812	SAMSUNG ELECTRONICS CO LTD	2,581	€122,035	0.08%	N/A	N/A
5671735	SANOFI	2,407	€209,142	0.14%	N/A	N/A
78433BAA6	SCIH SALT HOLDINGS INC	780,000	€660,459	0.45%	4.88%	05/01/28
810186AT3	SCOTTS MIRACLE-GRO CO/THE	780,000	€670,203	0.45%	4.00%	04/01/31
DDD955027	SECURITIZED CASH COLLATERAL - EUR	259,000	€259,000	0.18%	N/A	02/20/49
DDD955032	SECURITIZED CASH COLLATERAL - GBP	-515	-€610	0.00%	N/A	02/20/49
DDD955031	SECURITIZED CASH COLLATERAL - JPY	-1,321,770	-€10,032	-0.01%	N/A	02/20/49
5727973	SIEMENS AG	1,168	€164,269	0.11%	N/A	N/A
78392BAB3	SK HYNIX INC	1,100,000	€933,676	0.63%	1.50%	01/19/26

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BKPVG65	SOCIETE GENERALE SA	800,000	€815,348	0.55%	1.25%	06/12/30
DDD697664	SOCIETE GENERALE SA	6,032,392	-€401,139	-0.27%	N/A	02/28/22
6821506	SONY GROUP CORP	2,500	€250,446	0.17%	N/A	N/A
842587107	SOUTHERN CO/THE	2,100	€113,220	0.08%	N/A	N/A
DDD1142070	S&P 500 INDEX	-8	-€6,505	0.00%	N/A	12/17/21
DDD1152768	S&P 500 INDEX	8	€124,024	0.08%	N/A	12/17/21
DDD1171346	S&P 500 INDEX	13	€148,242	0.10%	N/A	06/17/22
DDD1171350	S&P 500 INDEX	-13	-€110,667	-0.07%	N/A	06/17/22
B05L4R2	SPAIN GOVERNMENT BOND	1,776,000	€2,629,824	1.78%	4.20%	01/31/37
BYXQMJ5	SPAIN GOVERNMENT BOND	2,206,000	€2,614,454	1.77%	2.35%	07/30/33
E4R46CBB2	SPAIN GOVERNMENT BOND	718,000	€1,310,135	0.89%	5.15%	10/31/44
78409V104	S&P GLOBAL INC	680	€278,941	0.19%	N/A	N/A
852061AS9	SPRINT COMMUNICATIONS INC	701,000	€636,915	0.43%	6.00%	11/15/22
854502101	STANLEY BLACK & DECKER INC	800	€124,391	0.08%	N/A	N/A
2566124	SUN LIFE FINANCIAL INC	3,612	€178,039	0.12%	N/A	N/A
86964WAJ1	SUZANO AUSTRIA GMBH	670,000	€581,205	0.39%	3.75%	01/15/31
871607107	SYNOPSIS INC	454	€130,862	0.09%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	18,610	€341,211	0.23%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	5,200	€126,258	0.09%	N/A	N/A
87612E106	TARGET CORP	1,011	€227,074	0.15%	N/A	N/A
B62B7C3	TE CONNECTIVITY LTD	1,200	€151,570	0.10%	N/A	N/A
BMD03Z6	TENCENT HOLDINGS LTD	780,000	€684,867	0.46%	2.88%	04/22/31
G87572163	TENCENT HOLDINGS LTD	3,130	€164,717	0.11%	N/A	N/A
BWK1QB9	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	1,255,000	€1,162,461	0.79%	1.88%	03/31/27
882508104	TEXAS INSTRUMENTS INC	2,034	€329,902	0.22%	N/A	N/A
872540109	TJX COS INC/THE	3,000	€169,971	0.11%	N/A	N/A
6895675	TOKYO ELECTRON LTD	665	€268,113	0.18%	N/A	N/A
B15C557	TOTALENERGIES SE	5,356	€232,008	0.16%	N/A	N/A
BM9TVJ7	TOTALENERGIES SE	600,000	€598,494	0.40%	1.63%	01/25/70
6900643	TOYOTA MOTOR CORP	14,000	€213,702	0.14%	N/A	N/A
892356106	TRACTOR SUPPLY CO	1,386	€260,401	0.18%	N/A	N/A
BK598Z2	TRIVIUM PACKAGING FINANCE BV	656,000	€660,803	0.45%	3.75%	08/15/26
BLRB262	UNILEVER PLC	2,292	€106,142	0.07%	N/A	N/A
907818108	UNION PACIFIC CORP	1,100	€229,725	0.16%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	800	€318,691	0.22%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	681	€125,766	0.08%	N/A	N/A
911365BG8	UNITED RENTALS NORTH AMERICA INC	810,000	€740,555	0.50%	4.88%	01/15/28
902973304	US BANCORP	5,200	€271,584	0.18%	N/A	N/A
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	1,042,702	€1,042,702	0.70%	N/A	02/20/49

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BMYDNG5	VERISURE HOLDING AB	600,000	€599,259	0.40%	3.25%	02/15/27
2090571	VERIZON COMMUNICATIONS INC	2,500	€114,607	0.08%	N/A	N/A
BNC5VG6	VERIZON COMMUNICATIONS INC	650,000	€634,318	0.43%	.75%	03/22/32
92532F100	VERTEX PHARMACEUTICALS INC	647	€103,512	0.07%	N/A	N/A
92826C839	VISA INC	1,000	€183,207	0.12%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	85,803	€109,400	0.07%	N/A	N/A
BMTCWV5	VOLKSWAGEN INTERNATIONAL FINANCE NV	800,000	€855,725	0.58%	3.50%	06/17/70
B1QH380	VOLVO AB	7,623	€153,784	0.10%	N/A	N/A
931142103	WALMART INC	2,000	€258,534	0.17%	N/A	N/A
983130AU9	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP	720,000	€626,784	0.42%	4.25%	05/30/23

Important Information

- *Source: Franklin Templeton Investments as at 31/10/21, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
- *This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds ('the Fund'). Nothing in this document should be construed as investment advice.*
- *Opinions expressed are the author's at publication date and they are subject to change without prior notice.*

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. *Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document.*

- *No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.*
- *Please consult your financial advisor before deciding to invest. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be obtained, free of charge from Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com.*
- *Issued by Franklin Templeton International Services S.á r.l. FTIS is authorised and regulated in the Luxemburg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland. in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland. Swedish, Norwegian, Finnish, Icelandic and Danish investors should contact Franklin Templeton International Services S.á r.l., Swedish Branch, filial: Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230 , Fax: +46 (0) 8 545 01239 , E-mail: nordicinfo@franklintempleton.com. Franklin Templeton International Services S.á r.l. Swedish Branch, filial is authorized to conduct certain financial activities in Sweden under supervision of the Finansinspektionen. If you are in doubt about any of the information on this Website, please consult your professional adviser.*



Franklin Templeton
Nybrokajen 5
SE-111 48 Stockholm, Sweden

franklintempletonnordic.com