

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
88579Y101	3M CO	6,405	€990,090	0.63%	N/A	N/A
00287Y109	ABBVIE INC	16,158	€1,602,939	1.02%	N/A	N/A
00287YCT4	ABBVIE INC	554,000	€487,722	0.31%	3.25%	10/01/22
BLFGLD9	ABN AMRO BANK NV	200,000	€213,999	0.14%	4.38%	09/22/70
BZC0J94	ADIANT GLOBAL HOLDINGS LTD	100,000	€101,312	0.06%	3.50%	08/15/24
00724F101	ADOBE INC	2,061	€1,159,608	0.74%	N/A	N/A
BMDWCC2	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST	543,000	€488,333	0.31%	3.15%	02/15/24
BM9CM71	AEROPORTI DI ROMA SPA	100,000	€102,152	0.07%	1.75%	07/30/31
2009823	AGNICO EAGLE MINES LTD	8,600	€394,813	0.25%	N/A	N/A
01609WAX0	ALIBABA GROUP HOLDING LTD	200,000	€166,101	0.11%	2.13%	02/09/31
BP41ZD1	ALIBABA GROUP HOLDING LTD	4,452	€635,273	0.40%	N/A	N/A
5231485	ALLIANZ SE	3,949	€793,251	0.51%	N/A	N/A
02079K305	ALPHABET INC	1,086	€2,781,865	1.77%	N/A	N/A
02156LAF8	ALTICE FRANCE SA/FRANCE	200,000	€168,730	0.11%	5.13%	07/15/29
023135106	AMAZON.COM INC	805	€2,348,651	1.50%	N/A	N/A
03027X100	AMERICAN TOWER CORP	3,531	€861,351	0.55%	N/A	N/A
BF2JV95	AMUNDI MSCI EM LATIN AMERICA UCITS ETF	52,470	€574,267	0.37%	N/A	N/A
032654105	ANALOG DEVICES INC	6,000	€900,544	0.57%	N/A	N/A
036752103	ANTHEM INC	2,500	€941,106	0.60%	N/A	N/A
BKFHFJ9	ANZ NEW ZEALAND INT'L LTD/LONDON	131,000	€128,953	0.08%	.38%	09/17/29
4253048	AP MOLLER - MAERSK A/S	341	€854,891	0.54%	N/A	N/A
037833100	APPLE INC	16,459	€2,133,020	1.36%	N/A	N/A
DDD1166354	APPLE INC	-165	-€999	0.00%	N/A	11/19/21
038222105	APPLIED MATERIALS INC	9,043	€1,069,059	0.68%	N/A	N/A
BNKLFJ7	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC	120,000	€117,802	0.08%	3.00%	09/01/29
BJR6BY4	AROUNDTOWN SA	115,000	€117,157	0.07%	2.88%	01/12/70

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BKPK0Y8	ASHLAND SERVICES BV	100,000	€102,868	0.07%	2.00%	01/30/28
0989529	ASTRAZENECA PLC	9,676	€1,047,179	0.67%	N/A	N/A
00206RML3	AT&T INC	560,000	€486,684	0.31%	1.70%	03/25/26
BMZCKG0	AUSTRALIA GOVERNMENT BOND	526,000	€274,051	0.17%	1.75%	06/21/51
6065586	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	29,123	€536,163	0.34%	N/A	N/A
BMVN272	AVANTOR FUNDING INC	100,000	€102,449	0.07%	2.63%	11/01/25
7088429	AXA SA	36,827	€926,823	0.59%	N/A	N/A
B0FXT17	BAIDU INC	2,700	€378,967	0.24%	N/A	N/A
5501906	BANCO BILBAO VIZCAYA ARGENTARIA SA	223,999	€1,356,032	0.86%	N/A	N/A
BMCK034	BANCO SANTANDER SA	100,000	€116,823	0.07%	1.50%	04/14/26
060505104	BANK OF AMERICA CORP	30,200	€1,248,339	0.80%	N/A	N/A
BDH4HG0	BANK OF AMERICA CORP	200,000	€203,361	0.13%	.75%	07/26/23
BF501F1	BARCLAYS PLC	100,000	€119,817	0.08%	2.38%	10/06/23
5086577	BASF SE	10,497	€653,553	0.42%	N/A	N/A
BM984J5	BAT INTERNATIONAL FINANCE PLC	140,000	€162,494	0.10%	2.25%	06/26/28
BH0P3Z9	BHP GROUP PLC	37,437	€855,379	0.54%	N/A	N/A
BNKF5Y4	BNP PARIBAS SA	200,000	€197,379	0.13%	.25%	04/13/27
10554NAB4	BRASKEM IDESA SAPI	500,000	€443,377	0.28%	6.99%	02/20/32
6181482	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	84,814	€32,869	0.02%	N/A	N/A
110122108	BRISTOL MYERS SQUIBB CO	14,400	€727,536	0.46%	N/A	N/A
11135F101	BROADCOM INC	2,100	€965,919	0.62%	N/A	N/A
B05Q875	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	158,000	€256,620	0.16%	4.00%	01/04/37
BF0LJJ9	CAIXABANK SA	100,000	€101,552	0.06%	1.13%	01/12/23
2180632	CANADIAN NATIONAL RAILWAY CO	4,585	€527,043	0.34%	N/A	N/A
BJMTK63	CEMEX SAB DE CV	120,000	€122,692	0.08%	3.13%	03/19/26
15135BAX9	CENTENE CORP	100,000	€84,459	0.05%	2.50%	03/01/31
166764100	CHEVRON CORP	12,400	€1,228,199	0.78%	N/A	N/A
12543DBJ8	CHS/COMMUNITY HEALTH SYSTEMS INC	200,000	€178,261	0.11%	6.88%	04/15/29
17275R102	CISCO SYSTEMS INC/DELAWARE	12,466	€603,617	0.38%	N/A	N/A
172967424	CITIGROUP INC	10,900	€652,170	0.42%	N/A	N/A
191216100	COCA-COLA CO/THE	18,800	€916,823	0.58%	N/A	N/A
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP	16,146	€1,090,787	0.69%	N/A	N/A
20030N101	COMCAST CORP	13,100	€582,864	0.37%	N/A	N/A
20030NDN8	COMCAST CORP	200,000	€162,446	0.10%	1.50%	02/15/31
BJ029H8	COMMERZBANK AG	96,000	€97,509	0.06%	.63%	08/28/24
209115104	CONSOLIDATED EDISON INC	5,700	€371,814	0.24%	N/A	N/A
21036P108	CONSTELLATION BRANDS INC	3,100	€581,461	0.37%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BJLKK90	CREDIT AGRICOLE SA	100,000	€100,537	0.06%	.38%	10/21/25
DDD1157453	CREDIT SUISSE FIRST BOSTON	9,484,035	€256,173	0.16%	N/A	01/27/22
BM9GGM6	CREDIT SUISSE GROUP AG	100,000	€118,801	0.08%	2.25%	06/09/28
5529027	DAIMLER AG	11,054	€949,175	0.60%	N/A	N/A
BJ11S55	DAIMLER AG	200,000	€208,324	0.13%	1.13%	11/06/31
6250508	DAITO TRUST CONSTRUCTION CO LTD	2,401	€257,535	0.16%	N/A	N/A
235851102	DANAHER CORP	3,900	€1,051,910	0.67%	N/A	N/A
23918KAS7	DAVITA INC	100,000	€87,053	0.06%	4.63%	06/01/30
244199105	DEERE & CO	3,700	€1,095,723	0.70%	N/A	N/A
25470XAJ4	DISH DBS CORP	548,000	€486,534	0.31%	5.88%	07/15/22
256746108	DOLLAR TREE INC	4,600	€428,839	0.27%	N/A	N/A
25746U109	DOMINION ENERGY INC	11,200	€735,717	0.47%	N/A	N/A
26441C204	DUKE ENERGY CORP	9,500	€838,389	0.53%	N/A	N/A
285512109	ELECTRONIC ARTS INC	5,431	€658,965	0.42%	N/A	N/A
532457108	ELI LILLY & CO	1,700	€374,679	0.24%	N/A	N/A
BYPJTJ1	ENEL FINANCE INTERNATIONAL NV	100,000	€102,831	0.07%	1.00%	09/16/24
7144569	ENEL SPA	31,420	€227,544	0.14%	N/A	N/A
7145056	ENI SPA	94,578	€1,172,607	0.75%	N/A	N/A
DDD1130984	EURO STOXX 50 INDEX THE	-193	-€9,650	-0.01%	N/A	12/17/21
DDD1134389	EURO STOXX 50 INDEX THE	-77	-€4,389	0.00%	N/A	12/17/21
DDD1150860	EURO STOXX 50 INDEX THE	270	€308,880	0.20%	N/A	12/17/21
DDD1171347	EURO STOXX 50 INDEX THE	21	€26,208	0.02%	N/A	06/17/22
DDD1171351	EURO STOXX 50 INDEX THE	-21	-€17,787	-0.01%	N/A	06/17/22
BP2NHF5	FEDEX CORP	120,000	€117,581	0.07%	.45%	05/04/29
B546440	FINLAND GOVERNMENT BOND	394,000	€459,035	0.29%	4.00%	07/04/25
BYNQQC6	FINLAND GOVERNMENT BOND	442,000	€463,974	0.30%	.88%	09/15/25
BHZRR14	FLICAV-FRANKLIN FTSE CHINA UCITS ETF	11,795	€337,410	0.21%	N/A	N/A
BHZRQZ1	FLICAV-FRANKLIN FTSE INDIA UCITS ETF	36,379	€1,100,167	0.70%	N/A	N/A
BHZRR03	FLICAV-FRANKLIN FTSE KOREA UCITS ETF	25,449	€858,651	0.55%	N/A	N/A
6086253	FORTESCUE METALS GROUP LTD	23,247	€209,563	0.13%	N/A	N/A
BMXB1X3	FRANKLIN S&P 500 PARIS ALIGNED CLIMATE UCITS ETF	79,402	€2,554,298	1.63%	N/A	N/A
4403315	FRENCH REPUBLIC GOVERNMENT BOND OAT	179,000	€224,762	0.14%	6.00%	10/25/25
BFZBB98	FRENCH REPUBLIC GOVERNMENT BOND OAT	432,000	€462,772	0.29%	2.25%	05/25/24
BN796G8	FRENCH REPUBLIC GOVERNMENT BOND OAT	303,000	€323,520	0.21%	1.75%	11/25/24
BYXX4T0	FRENCH REPUBLIC GOVERNMENT BOND OAT	362,000	€471,655	0.30%	2.00%	05/25/48
BMW33B2	FRESENIUS FINANCE IRELAND PLC	80,000	€78,550	0.05%	.88%	10/01/31

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BYZZSB4	FTIF-TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	28,911	€358,677	0.23%	N/A	N/A
DDD1142338	FTSE 100 INDEX	11	€27,674	0.02%	N/A	12/17/21
DDD1142339	FTSE 100 INDEX	-11	-€1,758	0.00%	N/A	12/17/21
DDD1171349	FTSE 100 INDEX	3	€4,919	0.00%	N/A	06/17/22
DDD1171354	FTSE 100 INDEX	-3	-€4,173	0.00%	N/A	06/17/22
DDD1150861	FTSE/MIB INDEX	-28	-€54,180	-0.03%	N/A	06/17/22
DDD1150863	FTSE/MIB INDEX	28	€122,150	0.08%	N/A	06/17/22
6356945	FUJITSU LTD	6,685	€999,538	0.64%	N/A	N/A
37045XBK1	GENERAL MOTORS FINANCIAL CO INC	543,000	€487,841	0.31%	3.70%	05/09/23
BM9DDH1	GLAXOSMITHKLINE CAPITAL PLC	100,000	€116,231	0.07%	1.25%	10/12/28
BNTJB83	GOLDMAN SACHS GROUP INC/THE	100,000	€115,727	0.07%	1.50%	12/07/27
382550BJ9	GOODYEAR TIRE & RUBBER CO/THE	100,000	€92,684	0.06%	5.25%	04/30/31
BMV31R5	HEATHROW FUNDING LTD	120,000	€118,706	0.08%	1.13%	10/08/30
6429104	HITACHI LTD	16,713	€833,185	0.53%	N/A	N/A
BMTR7R1	HOLCIM FINANCE LUXEMBOURG SA	120,000	€117,479	0.07%	.63%	04/06/30
437076102	HOME DEPOT INC/THE	3,124	€1,004,685	0.64%	N/A	N/A
6267359	HONG KONG EXCHANGES AND CLEARING LTD	5,277	€275,019	0.18%	N/A	N/A
DDD1148479	HSBC BANK PLC	2,918,718	€12,311	0.01%	N/A	12/17/21
BLR6WK1	HSBC HOLDINGS PLC	100,000	€98,347	0.06%	.77%	11/13/31
BKPLQK9	IBERDROLA INTERNATIONAL BV	100,000	€100,371	0.06%	1.45%	02/09/70
B288C92	IBERDROLA SA	93,317	€953,233	0.61%	N/A	N/A
BNDN6S6	INEOS QUATTRO FINANCE 1 PLC	100,000	€101,177	0.06%	3.75%	07/15/26
45688CAB3	INGEVITY CORP	100,000	€85,102	0.05%	3.88%	11/01/28
BJXT404	ING GROEP NV	200,000	€200,500	0.13%	1.00%	11/13/30
BZ57390	ING GROEP NV	63,230	€829,697	0.53%	N/A	N/A
461202103	INTUIT INC	2,220	€1,202,264	0.77%	N/A	N/A
BDRTTZ8	INVESCO MSCI SAUDI ARABIA UCITS ETF	22,461	€585,604	0.37%	N/A	N/A
B599TV6	INVESCO PHYSICAL GOLD ETC	17,661	€2,628,446	1.67%	N/A	N/A
B4TV0D4	IRELAND GOVERNMENT BOND	139,000	€165,996	0.11%	5.40%	03/13/25
B1CDHR9	ISHARES MSCI EASTERN EUROPE CAPPED UCITS ETF	15,909	€411,469	0.26%	N/A	N/A
B52XQP8	ISHARES MSCI SOUTH AFRICA UCITS ETF	13,991	€400,232	0.25%	N/A	N/A
B0MDVB4	ITALY BUONI POLIENNALI DEL TESORO	169,000	€226,320	0.14%	4.00%	02/01/37
B415B86	ITALY BUONI POLIENNALI DEL TESORO	223,000	€345,073	0.22%	5.00%	09/01/40
B9B45S6	ITALY BUONI POLIENNALI DEL TESORO	256,000	€401,164	0.26%	4.75%	09/01/44
BWFGFB2	ITALY BUONI POLIENNALI DEL TESORO	125,000	€130,595	0.08%	1.65%	03/01/32
6467803	ITOCHU CORP	37,800	€932,683	0.59%	N/A	N/A
47216FAA5	JAZZ SECURITIES DAC	200,000	€177,999	0.11%	4.38%	01/15/29
BMM27D9	JD.COM INC	8,500	€575,637	0.37%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
478160104	JOHNSON & JOHNSON	5,700	€803,197	0.51%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	17,000	€2,498,598	1.59%	N/A	N/A
6248990	KDDI CORP	24,856	€657,579	0.42%	N/A	N/A
B4PMNY3	KINGDOM OF BELGIUM GOVERNMENT BOND	372,000	€452,740	0.29%	4.50%	03/28/26
BDFLF70	KINGDOM OF BELGIUM GOVERNMENT BOND	424,000	€436,775	0.28%	.50%	10/22/24
BJ3KJ80	KINGDOM OF BELGIUM GOVERNMENT BOND	427,000	€462,720	0.29%	2.60%	06/22/24
BYW8CL4	KINGDOM OF BELGIUM GOVERNMENT BOND	208,000	€220,495	0.14%	1.00%	06/22/26
512807108	LAM RESEARCH CORP	1,100	€536,315	0.34%	N/A	N/A
517834AG2	LAS VEGAS SANDS CORP	544,000	€481,302	0.31%	3.20%	08/08/24
BLF7ZP2	LEGAL & GENERAL GROUP PLC	200,000	€261,893	0.17%	4.50%	11/01/50
BZ12WP8	LINDE PLC	1,800	€497,067	0.32%	N/A	N/A
BJQNDR3	LLOYDS BANK CORPORATE MARKETS PLC	143,000	€171,185	0.11%	1.75%	07/11/24
548661107	LOWE'S COS INC	6,249	€1,264,072	0.81%	N/A	N/A
57636Q104	MASTERCARD INC	2,857	€829,293	0.53%	N/A	N/A
12429TAD6	MAUSER PACKAGING SOLUTIONS HOLDING CO	560,000	€486,142	0.31%	5.50%	04/15/24
580135101	MCDONALD'S CORP	2,700	€573,566	0.37%	N/A	N/A
G5960L103	MEDTRONIC PLC	2,400	€248,865	0.16%	N/A	N/A
BJN6RL7	MERCK KGAA	100,000	€103,200	0.07%	1.63%	06/25/79
30303M102	META PLATFORMS INC	4,729	€1,323,784	0.84%	N/A	N/A
59156R108	METLIFE INC	25,590	€1,390,303	0.89%	N/A	N/A
BJQNDQ2	M&G PLC	113,000	€139,533	0.09%	3.88%	07/20/49
595017AP9	MICROCHIP TECHNOLOGY INC	536,000	€487,328	0.31%	4.33%	06/01/23
594918104	MICROSOFT CORP	11,424	€3,277,469	2.09%	N/A	N/A
DDD1166355	MICROSOFT CORP	-26	-€134	0.00%	N/A	11/19/21
6597045	MITSUBISHI ELECTRIC CORP	70,532	€819,452	0.52%	N/A	N/A
609207105	MONDELEZ INTERNATIONAL INC	15,200	€798,726	0.51%	N/A	N/A
617446448	MORGAN STANLEY	13,056	€1,160,909	0.74%	N/A	N/A
BJK4CT7	MORGAN STANLEY	100,000	€101,278	0.06%	.64%	07/26/24
DDD1157447	MORGAN STANLEY	9,484,035	€15,080	0.01%	N/A	01/27/22
DDD1157458	MORGAN STANLEY	-9,484,035	-€50,533	-0.03%	N/A	01/27/22
BLF8T64	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	105,000	€128,032	0.08%	3.38%	04/24/30
7123870	NESTLE SA	12,105	€1,381,077	0.88%	N/A	N/A
DDD874998	NETFLIX INC	200,000	€230,254	0.15%	3.63%	05/15/27
BKPSL50	NETHERLANDS GOVERNMENT BOND	467,000	€464,806	0.30%	N/A	07/15/31
BWH59B5	NETHERLANDS GOVERNMENT BOND	448,000	€459,508	0.29%	.25%	07/15/25
651639106	NEWMONT CORP	9,600	€448,481	0.29%	N/A	N/A
B63QM77	NEXON CO LTD	19,430	€286,115	0.18%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
65339F101	NEXTERA ENERGY INC	4,900	€361,724	0.23%	N/A	N/A
654106103	NIKE INC	9,800	€1,418,324	0.90%	N/A	N/A
DDD1171432	NIKKEI 225	-2	-€9,108	-0.01%	N/A	06/10/22
DDD1171433	NIKKEI 225	2	€11,917	0.01%	N/A	06/10/22
6639550	NINTENDO CO LTD	1,763	€673,623	0.43%	N/A	N/A
66977WAS8	NOVA CHEMICALS CORPORATION	145,000	€123,969	0.08%	4.25%	05/15/29
BHC8X90	NOVO NORDISK A/S	12,238	€1,160,926	0.74%	N/A	N/A
67066G104	NVIDIA CORP	4,592	€1,015,690	0.65%	N/A	N/A
BHKN8G7	NXP BV / NXP FUNDING LLC	519,000	€485,677	0.31%	4.88%	03/01/24
4651459	OMV AG	12,752	€667,862	0.43%	N/A	N/A
68389X105	ORACLE CORP	11,760	€976,082	0.62%	N/A	N/A
67103H107	O'REILLY AUTOMOTIVE INC	1,673	€900,719	0.57%	N/A	N/A
713448108	PEPSICO INC	6,800	€950,670	0.61%	N/A	N/A
BG10BH4	PETROLEOS MEXICANOS	100,000	€92,341	0.06%	6.50%	03/13/27
717081103	PFIZER INC	16,300	€616,802	0.39%	N/A	N/A
6728469	PHISON ELECTRONICS CORP	77,000	€938,090	0.60%	N/A	N/A
B01FLR7	PING AN INSURANCE GROUP CO OF CHINA LTD	56,500	€350,111	0.22%	N/A	N/A
742718109	PROCTER & GAMBLE CO/THE	12,100	€1,496,823	0.95%	N/A	N/A
74340W103	PROLOGIS INC	5,500	€689,748	0.44%	N/A	N/A
913017109	RAYTHEON TECHNOLOGIES CORP	16,200	€1,245,377	0.79%	N/A	N/A
B5ZTSV3	REPUBLIC OF AUSTRIA GOVERNMENT BOND	363,000	€447,128	0.28%	4.85%	03/15/26
BN40JT8	REPUBLIC OF AUSTRIA GOVERNMENT BOND	435,000	€463,138	0.30%	1.65%	10/21/24
BYNQMB7	REPUBLIC OF AUSTRIA GOVERNMENT BOND	429,000	€456,560	0.29%	1.20%	10/20/25
0718875	RIO TINTO PLC	17,035	€918,866	0.59%	N/A	N/A
7110388	ROCHE HOLDING AG	2,805	€939,876	0.60%	N/A	N/A
2754383	ROYAL BANK OF CANADA	6,900	€621,192	0.40%	N/A	N/A
6773812	SAMSUNG ELECTRONICS CO LTD	12,467	€589,467	0.38%	N/A	N/A
5671735	SANOFI	11,650	€1,012,261	0.64%	N/A	N/A
78433BAA6	SCIH SALT HOLDINGS INC	100,000	€84,674	0.05%	4.88%	05/01/28
810186AT3	SCOTTS MIRACLE-GRO CO/THE	100,000	€85,923	0.05%	4.00%	04/01/31
DDD955027	SECURITIZED CASH COLLATERAL - EUR	232,000	€232,000	0.15%	N/A	02/20/49
DDD955031	SECURITIZED CASH COLLATERAL - JPY	-1,609,628	-€12,217	-0.01%	N/A	02/20/49
5727973	SIEMENS AG	5,664	€796,595	0.51%	N/A	N/A
78392BAB3	SK HYNIX INC	200,000	€169,759	0.11%	1.50%	01/19/26
BKPVG65	SOCIETE GENERALE SA	100,000	€101,918	0.06%	1.25%	06/12/30
DDD697664	SOCIETE GENERALE SA	3,404,966	-€226,421	-0.14%	N/A	02/28/22
6821506	SONY GROUP CORP	11,900	€1,192,123	0.76%	N/A	N/A
842587107	SOUTHERN CO/THE	9,700	€522,972	0.33%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD1142070	S&P 500 INDEX	-11	-€8,945	-0.01%	N/A	12/17/21
DDD1152768	S&P 500 INDEX	11	€170,533	0.11%	N/A	12/17/21
DDD1171346	S&P 500 INDEX	17	€193,854	0.12%	N/A	06/17/22
DDD1171350	S&P 500 INDEX	-17	-€144,718	-0.09%	N/A	06/17/22
BFX1703	SPAIN GOVERNMENT BOND	246,000	€329,451	0.21%	2.70%	10/31/48
BYXQMJ5	SPAIN GOVERNMENT BOND	275,000	€325,917	0.21%	2.35%	07/30/33
E4R46CBB2	SPAIN GOVERNMENT BOND	196,000	€357,641	0.23%	5.15%	10/31/44
78409V104	S&P GLOBAL INC	3,477	€1,426,294	0.91%	N/A	N/A
852061AS9	SPRINT COMMUNICATIONS INC	70,000	€63,600	0.04%	6.00%	11/15/22
854502101	STANLEY BLACK & DECKER INC	4,300	€668,603	0.43%	N/A	N/A
2566124	SUN LIFE FINANCIAL INC	17,218	€848,693	0.54%	N/A	N/A
86964WAJ1	SUZANO AUSTRIA GMBH	165,000	€143,132	0.09%	3.75%	01/15/31
871607107	SYNOPSIS INC	2,743	€790,650	0.50%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	90,232	€1,654,388	1.05%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	25,000	€607,012	0.39%	N/A	N/A
87612E106	TARGET CORP	4,674	€1,049,799	0.67%	N/A	N/A
B62B7C3	TE CONNECTIVITY LTD	5,700	€719,958	0.46%	N/A	N/A
BMD03Z6	TENCENT HOLDINGS LTD	200,000	€175,607	0.11%	2.88%	04/22/31
G87572163	TENCENT HOLDINGS LTD	14,485	€762,280	0.49%	N/A	N/A
BWK1QB9	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	250,000	€231,566	0.15%	1.88%	03/31/27
882508104	TEXAS INSTRUMENTS INC	9,890	€1,604,098	1.02%	N/A	N/A
872540109	TJX COS INC/THE	14,000	€793,200	0.51%	N/A	N/A
6895675	TOKYO ELECTRON LTD	2,946	€1,187,760	0.76%	N/A	N/A
B15C557	TOTALENERGIES SE	26,011	€1,126,729	0.72%	N/A	N/A
BM9TVJ7	TOTALENERGIES SE	100,000	€99,749	0.06%	1.63%	01/25/70
6900643	TOYOTA MOTOR CORP	67,500	€1,030,348	0.66%	N/A	N/A
892356106	TRACTOR SUPPLY CO	7,104	€1,334,696	0.85%	N/A	N/A
BK598Z2	TRIVIUM PACKAGING FINANCE BV	200,000	€201,464	0.13%	3.75%	08/15/26
BLRB262	UNILEVER PLC	11,134	€515,615	0.33%	N/A	N/A
907818108	UNION PACIFIC CORP	5,700	€1,190,396	0.76%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	4,500	€1,792,641	1.14%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	3,571	€659,487	0.42%	N/A	N/A
911365BG8	UNITED RENTALS NORTH AMERICA INC	75,000	€68,569	0.04%	4.88%	01/15/28
902973304	US BANCORP	24,800	€1,295,246	0.83%	N/A	N/A
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	1,542,616	€1,542,616	0.98%	N/A	02/20/49
DDD632087	VARIATION MARGIN -JP MORGAN -GBP	-515	-€610	0.00%	N/A	02/20/49
BMYDNG5	VERISURE HOLDING AB	200,000	€199,753	0.13%	3.25%	02/15/27
BMYCKF0	VERISURE MIDHOLDING AB	100,000	€101,564	0.06%	5.25%	02/15/29
2090571	VERIZON COMMUNICATIONS INC	12,200	€559,285	0.36%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BNC5VG6	VERIZON COMMUNICATIONS INC	120,000	€117,104	0.07%	.75%	03/22/32
92532F100	VERTEX PHARMACEUTICALS INC	2,894	€463,004	0.29%	N/A	N/A
92826C839	VISA INC	4,800	€879,397	0.56%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	416,261	€530,741	0.34%	N/A	N/A
BMTCWV5	VOLKSWAGEN INTERNATIONAL FINANCE NV	200,000	€213,931	0.14%	3.50%	06/17/70
B1QH380	VOLVO AB	37,021	€746,853	0.48%	N/A	N/A
931142103	WALMART INC	9,900	€1,279,745	0.82%	N/A	N/A
983130AU9	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP	553,000	€481,405	0.31%	4.25%	05/30/23

Important Information

- *Source: Franklin Templeton Investments as at 31/10/21, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
- *This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds ('the Fund'). Nothing in this document should be construed as investment advice.*
- *Opinions expressed are the author's at publication date and they are subject to change without prior notice.*

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. *Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document.*

- *No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.*
- *Please consult your financial advisor before deciding to invest. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be obtained, free of charge from Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com.*
- *Issued by Franklin Templeton International Services S.á r.l. FTIS is authorised and regulated in the Luxemburg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland. in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland. Swedish, Norwegian, Finnish, Icelandic and Danish investors should contact Franklin Templeton International Services S.á r.l., Swedish Branch, filial: Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230 , Fax: +46 (0) 8 545 01239 , E-mail: nordicinfo@franklintempleton.com. Franklin Templeton International Services S.á r.l. Swedish Branch, filial is authorized to conduct certain financial activities in Sweden under supervision of the Finansinspektionen. If you are in doubt about any of the information on this Website, please consult your professional adviser.*



Franklin Templeton
Nybrokajen 5
SE-111 48 Stockholm, Sweden

franklintempletonnordic.com