

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BNG9JW6	ABERTIS INFRASTRUCTURAS FINANCE B.V.	400,000	€413,446	0.55%	3.25%	02/24/70
BMYDJB2	AEROPORTI DI ROMA SPA	1,100,000	€1,167,743	1.54%	1.63%	02/02/29
BFTDHT2	ALLIANZ SE	800,000	€879,356	1.16%	4.75%	10/24/69
F0266LAB2	ALTICE FRANCE SA/FRANCE	400,000	€421,666	0.56%	5.88%	02/01/27
BMBQ828	ARCELIK AS	400,000	€407,800	0.54%	3.00%	05/27/26
DDD1154132	ARION BANKI HF	1,000,000	€1,001,509	1.32%	.38%	07/14/25
BN47BC6	AROUNDTOWN SA	1,200,000	€1,187,160	1.57%	N/A	07/16/26
BMTM099	ASAHI GROUP HOLDINGS LTD	1,100,000	€1,120,815	1.48%	.54%	10/23/28
BL58D73	AT&T INC	900,000	€1,011,319	1.34%	2.05%	05/19/32
BMPRJB3	AUTOSTRAD PER L'ITALIA SPA	400,000	€422,250	0.56%	2.00%	01/15/30
BF4J2T0	AXA SA	900,000	€1,046,662	1.38%	3.25%	05/28/49
BBP6XR7	BACARDI LTD	400,000	€419,994	0.55%	2.75%	07/03/23
BLD9YS6	BANCO DE SABADELL SA	400,000	€403,984	0.53%	2.50%	04/15/31
DDD1150668	BANKINTER SA	1,000,000	€1,006,903	1.33%	1.25%	12/23/32
BNTBDF0	BARCLAYS PLC	1,100,000	€1,113,026	1.47%	1.13%	03/22/31
BKS2L04	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG	1,100,000	€1,100,760	1.45%	.38%	09/03/27
DDD1145011	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL	1,100,000	€1,104,645	1.46%	1.00%	05/04/28
BJCZ685	BNP PARIBAS SA	1,000,000	€1,081,681	1.43%	2.13%	01/23/27
BN78DM0	BPCE SA	1,100,000	€1,110,730	1.47%	.50%	09/15/27
BMG4Q34	CAB SELAS	400,000	€404,170	0.53%	3.38%	02/01/28
BLCHD40	CADENT FINANCE PLC	1,100,000	€1,112,427	1.47%	.75%	03/11/32
BL63CP8	CARREFOUR SA	1,000,000	€1,154,593	1.52%	2.63%	12/15/27
BMDCG20	CELLNEX TELECOM SA	400,000	€399,988	0.53%	1.75%	10/23/30
BMHZWR2	CENTURION BIDCO SPA	400,000	€417,500	0.55%	5.88%	09/30/26
BK95LB3	CITIGROUP INC	1,000,000	€1,043,432	1.38%	1.25%	07/06/26
BL1FDY5	CK HUTCHISON GROUP TELECOM FINANCE SA	1,100,000	€1,151,717	1.52%	1.13%	10/17/28

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BN49YS9	COCA-COLA EUROPACIFIC PARTNERS PLC	1,100,000	€1,098,512	1.45%	.20%	12/02/28
BN78DS6	CPI PROPERTY GROUP SA	400,000	€426,047	0.56%	4.88%	11/16/69
BMVVBL3	CREDIT AGRICOLE ASSURANCES SA	1,100,000	€1,173,200	1.55%	2.00%	07/17/30
BMXGRZ2	CREDIT AGRICOLE SA	1,100,000	€1,147,306	1.51%	1.63%	06/05/30
BLR98R9	CREDIT SUISSE GROUP AG	1,000,000	€1,104,477	1.46%	3.25%	04/02/26
BLH1J72	DANSKE BANK A/S	1,100,000	€1,109,972	1.47%	1.00%	05/15/31
BMCTKW0	DEUTSCHE BANK AG	400,000	€474,398	0.63%	5.63%	05/19/31
BMW99V2	DEUTSCHE BANK AG	700,000	€716,431	0.95%	1.00%	11/19/25
BKQNB3	EDP - ENERGIAS DE PORTUGAL SA	1,000,000	€1,081,104	1.43%	1.63%	04/15/27
BMCLTV8	EL CORTE INGLES SA	400,000	€414,314	0.55%	3.63%	03/15/24
BMWJ6Z5	ELM BV FOR FIRMENICH INTERNATIONAL SA	400,000	€433,314	0.57%	3.75%	09/03/70
BG1WHZ0	ENEL SPA	1,100,000	€1,150,385	1.52%	2.50%	11/24/69
BJP5M28	ERG SPA	1,100,000	€1,109,242	1.46%	.50%	09/11/27
DDD1135106	EURO-OAT FUTURE SEP21	-56	-€129,040	-0.17%	N/A	09/08/21
BJDRF83	FAURECIA SE	400,000	€412,296	0.54%	3.13%	06/15/26
BF0T498	FRANKLIN LIBERTY EURO SHORT MATURITY UCITS ETF	20,000	€500,420	0.66%	N/A	N/A
DDD1151060	HEIMSTADEN BOSTAD AB	400,000	€403,462	0.53%	3.00%	01/29/70
BKSBHB4	H LUNDBECK A/S	1,100,000	€1,134,702	1.50%	.88%	10/14/27
BLR6WK1	HSBC HOLDINGS PLC	1,100,000	€1,108,011	1.46%	.77%	11/13/31
BKPLQK9	IBERDROLA INTERNATIONAL BV	1,100,000	€1,118,272	1.48%	1.45%	02/09/70
BMFYFS3	ING GROEP NV	1,000,000	€1,067,252	1.41%	2.13%	05/26/31
BKLC457	IN'LI SA	1,000,000	€1,062,855	1.40%	1.13%	07/02/29
BLGYJZ0	INTESA SANPAOLO SPA	400,000	€403,150	0.53%	.63%	02/24/26
BMG0YB6	JDE PEET'S NV	1,100,000	€1,101,281	1.45%	.50%	01/16/29
BYZK820	JOHNSON & JOHNSON	900,000	€1,049,743	1.39%	1.65%	05/20/35
BMZR009	KION GROUP AG	1,000,000	€1,055,252	1.39%	1.63%	09/24/25
BLSN8H0	LA BANQUE POSTALE SA	1,100,000	€1,109,123	1.46%	.88%	01/26/31
BMYDK31	MACQUARIE GROUP LTD	1,100,000	€1,098,123	1.45%	.35%	03/03/28
BF14F44	MADRILENA RED DE GAS FINANCE BV	1,000,000	€1,034,265	1.37%	1.38%	04/11/25
BMC4XW6	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	1,100,000	€1,130,704	1.49%	1.25%	05/26/41
BMVBM4	NE PROPERTY BV	1,000,000	€1,125,227	1.49%	3.38%	07/14/27
BMHQWQ4	NESTLE FINANCE INTERNATIONAL LTD	400,000	€424,040	0.56%	1.13%	04/01/26
DDD1150397	NOBEL BIDCO BV	400,000	€399,001	0.53%	3.13%	06/15/28
BMZ73X3	NOKIA OYJ	400,000	€428,168	0.57%	2.38%	05/15/25
BKRMRH4	NYKREDIT REALKREDIT AS	1,000,000	€1,027,255	1.36%	.75%	01/20/27
BFM0LW1	ORANGE SA	1,000,000	€1,086,963	1.44%	1.38%	03/20/28
BJHQ951	ORANO SA	400,000	€435,920	0.58%	3.38%	04/23/26
DDD1153237	PICARD GROUPE SAS	300,000	€306,682	0.40%	3.88%	07/01/26

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BYWG4V2	PROCTER & GAMBLE CO/THE	1,000,000	€1,027,062	1.36%	.50%	10/25/24
BJJRLC3	RELX FINANCE BV	1,000,000	€1,023,000	1.35%	.50%	03/10/28
DDD1147905	SELP FINANCE SARL	1,100,000	€1,116,421	1.47%	.88%	05/27/29
BDCKJY5	SMITHS GROUP PLC	900,000	€983,551	1.30%	2.00%	02/23/27
BMGYB84	SPCM SA	400,000	€408,192	0.54%	2.00%	02/01/26
BM9GH34	STANDARD CHARTERED PLC	1,000,000	€1,063,216	1.40%	2.50%	09/09/30
BK72RG3	STANDARD INDUSTRIES INC/NJ	400,000	€392,369	0.52%	2.25%	11/21/26
DDD1139593	STEDIN HOLDING NV	1,100,000	€1,129,568	1.49%	1.50%	03/31/70
BMW33N4	STELLANTIS NV	1,100,000	€1,116,042	1.47%	.63%	03/30/27
BH0NC23	STRYKER CORP	900,000	€928,748	1.23%	1.13%	11/30/23
BD1X9V2	TAKEDA PHARMACEUTICAL CO LTD	1,000,000	€1,110,480	1.47%	2.25%	11/21/26
BGYBZ05	TELE2 AB	1,000,000	€1,030,895	1.36%	1.13%	05/15/24
BRJ6JN3	TELEFONICA EMISIONES SA	800,000	€968,599	1.28%	2.93%	10/17/29
BDFZS95	TELEPERFORMANCE	800,000	€829,381	1.10%	1.50%	04/03/24
BMFJ641	TELSTRA CORP LTD	800,000	€846,927	1.12%	1.00%	04/23/30
BJN5FY3	TEREGA SASU	1,100,000	€1,106,991	1.46%	.63%	02/27/28
BKTC608	UNICREDIT SPA	400,000	€405,153	0.53%	2.00%	09/23/29
BJK0PP2	UPJOHN FINANCE BV	1,000,000	€1,067,158	1.41%	1.91%	06/23/32
BMVFFK2	VALEO	500,000	€499,565	0.66%	1.00%	08/03/28
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	295,218	€295,218	0.39%	N/A	02/20/49
BKLKVS9	VIVION INVESTMENTS SARL	400,000	€400,368	0.53%	3.00%	08/08/24
BMFC7N6	VODAFONE GROUP PLC	400,000	€416,392	0.55%	2.63%	08/27/80
BMD3YX0	VOLVO CAR AB	400,000	€439,020	0.58%	2.50%	10/07/27
DDD1161210	VONOVIA SE	1,000,000	€992,377	1.31%	.25%	09/01/28
BG1TJ11	ZAPADOSLOVENSKA ENERGETIKA AS	900,000	€990,426	1.31%	1.75%	03/02/28

Important Information

- *Source: Franklin Templeton Investments as at 31/08/21, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
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