



The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative.

Complete portfolio data can be found in the semi- and annual financial statements of the fund.

| Security Identifier | Security Name | Shares/ Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|--|---------------------------|-----------------|-------------|----------------|------------------|
| 00287YBX6 | ABBVIE INC | 50,000 | \$53,464 | 0.28% | 3.20% | 11/21/29 |
| 001055BJ0 | AFLAC INC | 50,000 | \$55,554 | 0.29% | 3.60% | 04/01/30 |
| BMDZB24 | AGRICULTURAL DEVELOPMENT BANK OF CHINA | 2,000,000 | \$311,555 | 1.64% | 2.85% | 08/11/25 |
| 01609WAV4 | ALIBABA GROUP HOLDING LTD | 230,000 | \$258,975 | 1.37% | 4.20% | 12/06/47 |
| 019736AG2 | ALLISON TRANSMISSION INC | 25,000 | \$24,063 | 0.13% | 3.75% | 01/30/31 |
| 031162CU2 | AMGEN INC | 50,000 | \$50,841 | 0.27% | 2.45% | 02/21/30 |
| BG206C3 | ANGOLAN GOVERNMENT INTERNATIONAL BOND | 0 | \$0 | 0.00% | 8.25% | 05/09/28 |
| 03523TBQ0 | ANHEUSER-BUSCH INBEV WORLDWIDE INC | 50,000 | \$54,839 | 0.29% | 3.75% | 07/15/42 |
| 03674XAN6 | ANTERO RESOURCES CORP | 25,000 | \$28,156 | 0.15% | 8.38% | 07/15/26 |
| 037411BJ3 | APACHE CORP | 25,000 | \$27,156 | 0.14% | 4.88% | 11/15/27 |
| 03762UAD7 | APOLLO COMMERCIAL REAL ESTATE FINANCE INC | 25,000 | \$24,093 | 0.13% | 4.63% | 06/15/29 |
| BMTM011 | ASAHI GROUP HOLDINGS LTD | 100,000 | \$115,856 | 0.61% | .16% | 10/23/24 |
| Y0311ABP8 | ASIAN INFRASTRUCTURE INVESTMENT BANK/THE | 300,000 | \$30,094 | 0.16% | 18.00% | 04/29/24 |
| B8C0348 | ASTRAZENECA PLC | 50,000 | \$60,301 | 0.32% | 4.00% | 09/18/42 |
| 00206RDQ2 | AT&T INC | 50,000 | \$55,836 | 0.29% | 4.25% | 03/01/27 |
| BF4J2T0 | AXA SA | 200,000 | \$260,833 | 1.38% | 3.25% | 05/28/49 |
| 06051GHM4 | BANK OF AMERICA CORP | 50,000 | \$56,265 | 0.30% | 4.27% | 07/23/29 |
| 59562VAM9 | BERKSHIRE HATHAWAY ENERGY CO | 100,000 | \$137,622 | 0.73% | 6.13% | 04/01/36 |
| 110122DE5 | BRISTOL-MYERS SQUIBB CO | 50,000 | \$56,245 | 0.30% | 3.90% | 02/20/28 |
| 131347CP9 | CALPINE CORP | 25,000 | \$24,281 | 0.13% | 4.63% | 02/01/29 |
| BL63CP8 | CARREFOUR SA | 100,000 | \$129,991 | 0.69% | 2.63% | 12/15/27 |
| BF933R2 | CHILE GOVERNMENT INTERNATIONAL BOND | 350,000 | \$423,170 | 2.23% | 1.44% | 02/01/29 |
| BJLC9C2 | CHINA DEVELOPMENT BANK | 4,000,000 | \$631,143 | 3.33% | 3.43% | 01/14/27 |
| BKDLVJ5 | CHINA DEVELOPMENT BANK | 3,200,000 | \$504,054 | 2.66% | 3.23% | 01/10/25 |
| 125523AJ9 | CIGNA CORP | 100,000 | \$123,049 | 0.65% | 4.80% | 08/15/38 |

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|---------------------|--|---------------------------|-----------------|-------------|----------------|------------------|
| 172967EW7 | CITIGROUP INC | 100,000 | \$169,996 | 0.90% | 8.13% | 07/15/39 |
| BFWJWS1 | CNAC HK FINBRIDGE CO LTD | 200,000 | \$208,726 | 1.10% | 4.63% | 03/14/23 |
| B1YXLB9 | COLOMBIA GOVERNMENT INTERNATIONAL BOND | 75,000,000 | \$22,925 | 0.12% | 9.85% | 06/28/27 |
| 20030NDM0 | COMCAST CORP | 100,000 | \$97,654 | 0.52% | 1.95% | 01/15/31 |
| 226373AR9 | CRESTWOOD MIDSTREAM PARTNERS LP / CRESTWOOD MIDSTREAM FINANCE CORP | 25,000 | \$25,941 | 0.14% | 6.00% | 02/01/29 |
| BMTCWK4 | CROATIA GOVERNMENT INTERNATIONAL BOND | 100,000 | \$120,322 | 0.63% | 1.50% | 06/17/31 |
| 126408HP1 | CSX CORP | 50,000 | \$63,935 | 0.34% | 4.50% | 03/15/49 |
| 126650CM0 | CVS HEALTH CORP | 50,000 | \$60,261 | 0.32% | 4.88% | 07/20/35 |
| BL96P99 | CYPRUS GOVERNMENT INTERNATIONAL BOND | 100,000 | \$123,873 | 0.65% | 1.50% | 04/16/27 |
| 23918KAT5 | DAVITA INC | 50,000 | \$47,437 | 0.25% | 3.75% | 02/15/31 |
| 7520761 | DEVELOPMENT BANK OF JAPAN INC | 99,000,000 | \$881,570 | 4.65% | 1.70% | 09/20/22 |
| B16NQZ6 | DEVELOPMENT BANK OF JAPAN INC | 40,000,000 | \$384,585 | 2.03% | 2.30% | 03/19/26 |
| 256746AH1 | DOLLAR TREE INC | 100,000 | \$112,649 | 0.59% | 4.20% | 05/15/28 |
| 25746UDG1 | DOMINION ENERGY INC | 50,000 | \$53,806 | 0.28% | 3.38% | 04/01/30 |
| 26441CBH7 | DUKE ENERGY CORP | 50,000 | \$50,019 | 0.26% | 2.45% | 06/01/30 |
| 28618MAA4 | ELEMENT SOLUTIONS INC | 25,000 | \$25,008 | 0.13% | 3.88% | 09/01/28 |
| 29272WAD1 | ENERGIZER HOLDINGS INC | 25,000 | \$23,987 | 0.13% | 4.38% | 03/31/29 |
| 26884ABL6 | ERP OPERATING LP | 50,000 | \$53,172 | 0.28% | 3.00% | 07/01/29 |
| BMBKJH2 | ESTONIA GOVERNMENT INTERNATIONAL BOND | 100,000 | \$114,550 | 0.60% | .13% | 06/10/30 |
| 30161NAX9 | EXELON CORP | 50,000 | \$56,326 | 0.30% | 4.05% | 04/15/30 |
| 30711XAD6 | FANNIE MAE CONNECTICUT AVENUE SECURITIES | 102,695 | \$106,072 | 0.56% | 4.49% | 01/25/24 |
| 30711XAH7 | FANNIE MAE CONNECTICUT AVENUE SECURITIES | 83,608 | \$85,031 | 0.45% | 2.69% | 05/25/24 |
| 31418DSK9 | FANNIE MAE POOL | 152,872 | \$159,452 | 0.84% | 3.00% | 09/01/50 |
| 31418DTN2 | FANNIE MAE POOL | 69,829 | \$72,586 | 0.38% | 2.50% | 10/01/35 |
| 31418DTR3 | FANNIE MAE POOL | 235,446 | \$242,056 | 1.28% | 2.50% | 10/01/50 |
| 31418DYC0 | FANNIE MAE POOL | 129,668 | \$133,308 | 0.70% | 2.50% | 04/01/51 |
| 3128MJZS2 | FEDERAL HOME LOAN MORTGAGE CORP | 39,402 | \$42,889 | 0.23% | 4.00% | 03/01/47 |
| 3128MJZY9 | FEDERAL HOME LOAN MORTGAGE CORP | 39,996 | \$43,220 | 0.23% | 4.00% | 04/01/47 |
| 31428XBP0 | FEDEX CORP | 100,000 | \$109,540 | 0.58% | 3.40% | 02/15/28 |
| 35137LAL9 | FOX CORP | 50,000 | \$54,336 | 0.29% | 3.50% | 04/08/30 |
| 369550BH0 | GENERAL DYNAMICS CORP | 50,000 | \$61,150 | 0.32% | 4.25% | 04/01/40 |
| 382550BG5 | GOODYEAR TIRE & RUBBER CO/THE | 75,000 | \$79,856 | 0.42% | 4.88% | 03/15/27 |
| 36179WBY3 | GOVT NATL MORTG ASSN | 129,568 | \$133,334 | 0.70% | 2.50% | 03/20/51 |
| 42225UAF1 | HEALTHCARE TRUST OF AMERICA HOLDINGS LP | 50,000 | \$54,676 | 0.29% | 3.75% | 07/01/27 |

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| BMG4QW3 | ICELAND GOVERNMENT INTERNATIONAL BOND | 200,000 | \$226,436 | 1.19% | N/A | 04/15/28 |
| Y20721BQ1 | INDONESIA GOVERNMENT INTERNATIONAL BOND | 200,000 | \$224,046 | 1.18% | 4.35% | 01/08/27 |
| BYPGH98 | INDONESIA TREASURY BOND | 700,000,000 | \$55,637 | 0.29% | 8.25% | 05/15/36 |
| B0WLS73 | IRAQ INTERNATIONAL BOND | 0 | \$0 | 0.00% | 5.80% | 01/15/28 |
| BDH63H9 | ITALY BUONI POLIENALI DEL TESORO | 550,000 | \$660,394 | 3.48% | 1.25% | 12/01/26 |
| BYN39S4 | JAPAN GOVERNMENT TEN YEAR BOND | 100,000,000 | \$894,518 | 4.72% | .40% | 09/20/25 |
| BYSZ7F0 | JAPAN GOVERNMENT TWENTY YEAR BOND | 150,000,000 | \$1,450,831 | 7.65% | 1.00% | 12/20/35 |
| 46647PBL9 | JPMORGAN CHASE & CO | 100,000 | \$101,273 | 0.53% | 2.52% | 04/22/31 |
| B8L6G37 | KAZAKHSTAN TEMIR ZHOLY FINANCE BV | 200,000 | \$271,384 | 1.43% | 6.95% | 07/10/42 |
| 50077LBC9 | KRAFT HEINZ FOODS CO | 25,000 | \$27,121 | 0.14% | 3.88% | 05/15/27 |
| 505742AP1 | LADDER CAPITAL FINANCE HOLDINGS LLLP / LADDER CAPITAL FINANCE CORP | 50,000 | \$50,437 | 0.27% | 4.75% | 06/15/29 |
| 59217GEG0 | METROPOLITAN LIFE GLOBAL FUNDING I | 50,000 | \$53,071 | 0.28% | 2.95% | 04/09/30 |
| BDH3PR4 | MEXICAN BONOS | 31,000 | \$151,539 | 0.80% | 8.00% | 11/07/47 |
| BD39J29 | MEXICAN UDIBONOS | 13,931 | \$73,276 | 0.39% | 4.00% | 11/30/28 |
| 743815AE2 | MODIVCARE INC | 25,000 | \$26,281 | 0.14% | 5.88% | 11/15/25 |
| 61761JZN2 | MORGAN STANLEY | 125,000 | \$137,258 | 0.72% | 3.95% | 04/23/27 |
| 553283AC6 | MPH ACQUISITION HOLDINGS LLC | 25,000 | \$22,847 | 0.12% | 5.75% | 11/01/28 |
| 55336VAK6 | MPLX LP | 80,000 | \$88,256 | 0.47% | 4.13% | 03/01/27 |
| 64110LAU0 | NETFLIX INC | 50,000 | \$60,373 | 0.32% | 5.38% | 11/15/29 |
| BK99HJ5 | NORDEA KREDIT REALKREDITAKTIESELSKAB | 623,253 | \$91,727 | 0.48% | 1.00% | 10/01/50 |
| 670001AE6 | NOVELIS CORP | 50,000 | \$52,062 | 0.27% | 4.75% | 01/30/30 |
| 67077MAW8 | NUTRIEN LTD | 50,000 | \$52,524 | 0.28% | 2.95% | 05/13/30 |
| K74181W69 | NYKREDIT REALKREDIT AS | 719,297 | \$107,807 | 0.57% | 1.00% | 10/01/50 |
| 76174LAA1 | PACTIV EVERGREEN GROUP ISSUER INC/PACTIV EVERGREEN GROUP ISSUER LLC/REYNOLDS GRO | 50,000 | \$48,987 | 0.26% | 4.00% | 10/15/27 |
| 707569AV1 | PENN NATIONAL GAMING INC | 50,000 | \$48,812 | 0.26% | 4.13% | 07/01/29 |
| Y68856AT3 | PETRONAS CAPITAL LTD | 200,000 | \$215,010 | 1.13% | 3.50% | 04/21/30 |
| 74166MAF3 | PRIME SECURITY SERVICES BORROWER LLC/PRIME FINAN | 50,000 | \$47,957 | 0.25% | 3.38% | 08/31/27 |
| 74456QBY1 | PUBLIC SERVICE ELECTRIC AND GAS CO | 100,000 | \$108,516 | 0.57% | 3.20% | 05/15/29 |
| BF7JGL7 | QUEENSLAND TREASURY CORP | 300,000 | \$244,089 | 1.29% | 3.25% | 08/21/29 |
| 74834LBB5 | QUEST DIAGNOSTICS INC | 100,000 | \$104,851 | 0.55% | 2.95% | 06/30/30 |
| BZ06778 | REPUBLIC OF POLAND GOVERNMENT BOND | 2,050,000 | \$519,267 | 2.74% | 2.50% | 04/25/24 |
| BKV96K7 | ROMANIAN GOVERNMENT INTERNATIONAL BOND | 200,000 | \$221,041 | 1.17% | 2.00% | 01/28/32 |
| 776743AJ5 | ROPER TECHNOLOGIES INC | 100,000 | \$97,105 | 0.51% | 2.00% | 06/30/30 |
| BLDBLX6 | ROYAL CARIBBEAN CRUISES LTD | 25,000 | \$25,500 | 0.13% | 5.50% | 08/31/26 |

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|---------------------|---------------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| B6X3VM6 | RUSSIAN RAILWAYS VIA RZD CAPITAL PLC | 200,000 | \$204,206 | 1.08% | 5.70% | 04/05/22 |
| BKTZSB2 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB | 200,000 | \$231,302 | 1.22% | 1.00% | 08/12/27 |
| BGNK3M1 | SHELL INTERNATIONAL FINANCE BV | 100,000 | \$112,974 | 0.60% | 3.88% | 11/13/28 |
| 829259AW0 | SINCLAIR TELEVISION GROUP INC | 25,000 | \$24,062 | 0.13% | 5.13% | 02/15/27 |
| BL6BZM0 | SLOVENIA GOVERNMENT BOND | 100,000 | \$121,415 | 0.64% | .88% | 07/15/30 |
| 842587DE4 | SOUTHERN CO/THE | 100,000 | \$108,458 | 0.57% | 3.70% | 04/30/30 |
| 853496AH0 | STANDARD INDUSTRIES INC/NJ | 50,000 | \$46,431 | 0.24% | 3.38% | 01/15/31 |
| BFFZJ30 | SYNGENTA FINANCE NV | 260,000 | \$281,717 | 1.49% | 4.89% | 04/24/25 |
| 87422VAJ7 | TALEN ENERGY SUPPLY LLC | 25,000 | \$23,919 | 0.13% | 7.63% | 06/01/28 |
| 302445AE1 | TELEDYNE FLIR LLC | 50,000 | \$50,265 | 0.27% | 2.50% | 08/01/30 |
| BMDQC79 | TESCO CORPORATE TREASURY SERVICES PLC | 100,000 | \$111,392 | 0.59% | .38% | 07/27/29 |
| 89352HAW9 | TRANSCANADA PIPELINES LTD | 50,000 | \$56,455 | 0.30% | 4.25% | 05/15/28 |
| 893647BE6 | TRANSDIGM INC | 25,000 | \$26,125 | 0.14% | 6.25% | 03/15/26 |
| BF226G6 | UKRAINE GOVERNMENT INTERNATIONAL BOND | 200,000 | \$206,244 | 1.09% | 7.38% | 09/25/32 |
| BHBFH45 | UNITED KINGDOM GILT | 250,000 | \$361,991 | 1.91% | 2.75% | 09/07/24 |
| 911312BY1 | UNITED PARCEL SERVICE INC | 50,000 | \$59,359 | 0.31% | 4.45% | 04/01/30 |
| 912810SZ2 | UNITED STATES TREASURY NOTE/ BOND | 100,000 | \$101,453 | 0.54% | 2.00% | 08/15/51 |
| 91282CBQ3 | UNITED STATES TREASURY NOTE/ BOND | 410,000 | \$399,509 | 2.11% | .50% | 02/28/26 |
| 91282CCD1 | UNITED STATES TREASURY NOTE/ BOND | 400,000 | \$398,492 | 2.10% | .13% | 05/31/23 |
| 91282CCS8 | UNITED STATES TREASURY NOTE/ BOND | 300,000 | \$291,562 | 1.54% | 1.25% | 08/15/31 |
| 760942AV4 | URUGUAY GOVERNMENT INTERNATIONAL BOND | 3,022,557 | \$75,856 | 0.40% | 3.70% | 06/26/37 |
| 9128109D0 | US LONG BOND(CBT) DEC21 | -5 | \$8,402 | 0.04% | N/A | 12/21/21 |
| 91913YAU4 | VALERO ENERGY CORP | 50,000 | \$53,473 | 0.28% | 3.40% | 09/15/26 |
| DDD632083 | VARIATION MARGIN-JPMORGAN-USD | 9,722 | \$9,722 | 0.05% | N/A | 02/20/49 |
| 92343VGJ7 | VERIZON COMMUNICATIONS INC | 100,000 | \$100,851 | 0.53% | 2.55% | 03/21/31 |
| 92564RAB1 | VICI PROPERTIES LP / VICI NOTE CO INC | 25,000 | \$26,703 | 0.14% | 4.63% | 12/01/29 |
| 254687FM3 | WALT DISNEY CO/THE | 50,000 | \$49,173 | 0.26% | 2.75% | 09/01/49 |
| 95000U2L6 | WELLS FARGO & CO | 50,000 | \$57,843 | 0.31% | 4.48% | 04/04/31 |
| 96950GAE2 | WILLIAMS SCOTSMAN INTERNATIONAL INC | 25,000 | \$25,875 | 0.14% | 4.63% | 08/15/28 |

IMPORTANT INFORMATION

This document is for information only and does not constitute investment advice or a recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested. Past performance or any prediction or forecast is not necessarily indicative of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or our authorised distributors. Potential investor should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, this Fund is not available to U.S. Persons and Canadian residents. **Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

****The Fund may utilise financial derivative instruments for hedging and/or efficient portfolio management purposes.****

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