

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BK81W86	BUNDESobligation	14,500,000	€14,813,291	13.69%	N/A	10/10/25
B5VVK1	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	8,000,000	€8,038,752	7.43%	2.00%	01/04/22
BKSV3W7	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	2,200,000	€2,124,245	1.96%	N/A	08/15/50
BN2B7Y4	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	2,000,000	€2,040,307	1.89%	N/A	08/15/30
BMTCWK4	CROATIA GOVERNMENT INTERNATIONAL BOND	1,700,000	€1,769,608	1.64%	1.50%	06/17/31
BMBKJH2	ESTONIA GOVERNMENT INTERNATIONAL BOND	4,000,000	€3,964,036	3.66%	.13%	06/10/30
DDD1147741	EURO-BOBL FUTURE DEC21	-33	€68,970	0.06%	N/A	12/08/21
DDD1147753	EURO-BUND FUTURE DEC21	-14	€63,280	0.06%	N/A	12/08/21
DDD1147756	EURO-OAT FUTURE DEC21	-55	€259,910	0.24%	N/A	12/08/21
BMH2ZF2	EUROPEAN UNION	3,900,000	€3,736,051	3.45%	N/A	07/04/35
DDD1150664	EUROPEAN UNION	1,400,000	€1,384,065	1.28%	N/A	07/04/31
BK6L1W5	FRENCH REPUBLIC GOVERNMENT BOND OAT	3,300,000	€3,217,681	2.97%	.75%	05/25/52
BMB1WT8	HUNGARY GOVERNMENT INTERNATIONAL BOND	2,500,000	€2,600,035	2.40%	1.75%	06/05/35
BMG4QW3	ICELAND GOVERNMENT INTERNATIONAL BOND	2,600,000	€2,546,652	2.35%	N/A	04/15/28
B4TV0D4	IRELAND GOVERNMENT BOND	5,000,000	€5,971,105	5.52%	5.40%	03/13/25
BDRXDV4	ITALY BUONI POLIENNALI DEL TESORO	4,650,000	€4,727,920	4.37%	.95%	03/01/23
BHPRQP1	ITALY BUONI POLIENNALI DEL TESORO	2,200,000	€2,715,482	2.51%	3.35%	03/01/35
BMCDFT4	ITALY BUONI POLIENNALI DEL TESORO	700,000	€667,335	0.62%	1.50%	04/30/45
BDFLF70	KINGDOM OF BELGIUM GOVERNMENT BOND	4,500,000	€4,635,585	4.28%	.50%	10/22/24
BDT7F52	KINGDOM OF BELGIUM GOVERNMENT BOND	2,000,000	€2,220,600	2.05%	1.25%	04/22/33
BG4R945	LATVIA GOVERNMENT INTERNATIONAL BOND	1,800,000	€1,931,063	1.78%	1.13%	05/30/28
BJP48S3	LITHUANIA GOVERNMENT INTERNATIONAL BOND	2,000,000	€2,096,228	1.94%	.75%	05/06/30

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BHTGFN5	NRW BANK	1,000,000	€1,058,505	0.98%	.88%	04/12/34
BMFN5N5	REPUBLIC OF AUSTRIA GOVERNMENT BOND	5,100,000	€5,028,497	4.65%	N/A	02/20/31
BMHSTK3	ROMANIAN GOVERNMENT INTERNATIONAL BOND	4,300,000	€3,943,659	3.65%	2.63%	12/02/40
BMQ5XG9	SLOVAKIA GOVERNMENT BOND	2,200,000	€2,379,546	2.20%	1.00%	05/14/32
BMFN7T5	SLOVENIA GOVERNMENT BOND	600,000	€526,476	0.49%	.69%	03/03/81
BF5F9L8	SPAIN GOVERNMENT BOND	2,500,000	€2,696,033	2.49%	1.40%	04/30/28
BG5Q6H3	SPAIN GOVERNMENT BOND	6,500,000	€7,055,964	6.52%	1.45%	04/30/29
BMWWMM3	SPAIN GOVERNMENT BOND	5,900,000	€6,300,344	5.82%	1.25%	10/31/30
DDD632084	VARIATION MARGIN-JPMORGAN-EUR	-44,327	-€44,327	-0.04%	N/A	02/20/49

Important Information

- *Source: Franklin Templeton Investments as at 31/10/21, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
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