



FTIF - Franklin European Dividend Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BYZR014	AMUNDI SA	34,370	€2,019,581	1.80%	N/A	N/A
B132NW2	ASHMORE GROUP PLC	362,908	€1,785,606	1.59%	N/A	N/A
BD9PNF2	ASR NEDERLAND NV	121,879	€4,721,592	4.22%	N/A	N/A
7088429	AXA SA	148,780	€3,317,050	2.96%	N/A	N/A
0263494	BAE SYSTEMS PLC	644,585	€3,502,215	3.13%	N/A	N/A
B1HKSV6	BANCA GENERALI SPA	145,622	€3,197,859	2.86%	N/A	N/A
5069211	BAYER AG	57,529	€4,043,138	3.61%	N/A	N/A
7309681	BNP PARIBAS SA	107,840	€4,858,731	4.34%	N/A	N/A
0798059	BP PLC	919,279	€5,727,834	5.11%	N/A	N/A
7380482	CIE DE SAINT-GOBAIN	88,431	€2,799,725	2.50%	N/A	N/A
4182249	CRH PLC	42,717	€1,189,241	1.06%	N/A	N/A
5842359	DEUTSCHE TELEKOM AG	116,593	€1,688,849	1.51%	N/A	N/A
4263304	DNB ASA	182,674	€3,077,015	2.75%	N/A	N/A
7145056	ENI SPA	269,656	€4,089,602	3.65%	N/A	N/A
4942904	E.ON SE	117,457	€1,137,571	1.02%	N/A	N/A
B5ZQ9D3	EVONIK INDUSTRIES AG	114,536	€2,834,766	2.53%	N/A	N/A
BNGN9Z1	FINECOBANK BANCA FINECO SPA	442,802	€4,837,611	4.32%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	167,052	€2,916,528	2.60%	N/A	N/A
BZ57390	ING GROEP NV	362,047	€4,211,330	3.76%	N/A	N/A
BG0SC98	INNOGY SE	63,533	€2,370,416	2.12%	N/A	N/A
4497749	KBC GROEP NV	24,148	€1,571,338	1.40%	N/A	N/A
7123870	NESTLE SA	35,744	€2,844,796	2.54%	N/A	N/A
7103065	NOVARTIS AG	77,302	€6,198,617	5.53%	N/A	N/A
BYT16L4	ORSTED A/S	40,506	€2,583,867	2.31%	N/A	N/A
7110388	ROCHE HOLDING AG	22,358	€5,460,780	4.88%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL PLC	197,651	€5,414,410	4.83%	N/A	N/A
5671735	SANOFI	56,906	€4,182,591	3.73%	N/A	N/A
4834108	SCHNEIDER ELECTRIC SE	31,116	€2,128,956	1.90%	N/A	N/A

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5727973	SIEMENS AG	15,662	€1,505,588	1.34%	N/A	N/A
0408284	STANDARD CHARTERED PLC	156,631	€1,098,657	0.98%	N/A	N/A
B15C557	TOTAL SA	106,414	€5,319,635	4.75%	N/A	N/A
BRJL176	UBS GROUP AG	295,629	€3,306,911	2.95%	N/A	N/A
BYMXPS7	UNICREDIT SPA	130,829	€1,565,499	1.40%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	1,138,089	€1,781,821	1.59%	N/A	N/A

Important Information

- *Source: Franklin Templeton Investments as at 28/02/19, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
- *This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds SICAV. Nothing in this document should be construed as investment advice. Subscriptions to shares of the fund can only be made on the basis of the current Full Prospectus and, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. Copies of these documents are available free of charge from our website or from the address listed below.*
- *The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is no guarantee of future performance. Currency fluctuations may affect the value of overseas investments. An investment in the fund entails risks which are described in the fund's Full Prospectus and the relevant Key Investor Information Document. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and in the relevant Key Investor Information Document.*
- *References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.*
- *For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, in Denmark, Finland, Norway or Sweden, please contact: Franklin Templeton Investment Management Limited, Blasieholmsgatan 5, SE-111 48, Stockholm, Sweden. Telephone: +46 (0) 8 545 012 30, Email: nordicinfo@franklintempleton.com.*
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Franklin Templeton Investments
Blasieholmsgatan 5
SE-111 48 Stockholm, Sweden

franklintempletonnordic.com