



FTIF - Franklin European Growth Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5734672	1&1 DRILLISCH AG	151,700	€5,276,126	1.76%	N/A	N/A
BM677T6	APPLUS SERVICES SA	1,074,860	€11,490,253	3.83%	N/A	N/A
B132NW2	ASHMORE GROUP PLC	2,293,312	€11,283,719	3.77%	N/A	N/A
BD9PNF2	ASR NEDERLAND NV	228,953	€8,869,639	2.96%	N/A	N/A
B12TR11	ATEA ASA	941,000	€11,713,896	3.91%	N/A	N/A
BDD85M8	AVAST PLC	651,329	€2,343,163	0.78%	N/A	N/A
B1HKSV6	BANCA GENERALI SPA	548,041	€12,034,980	4.02%	N/A	N/A
4163437	CAPGEMINI SE	116,798	€12,287,149	4.10%	N/A	N/A
BP3QYZ2	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	445,995	€9,874,329	3.30%	N/A	N/A
B4YZN32	COATS GROUP PLC	11,597,277	€11,980,265	4.00%	N/A	N/A
B07KD36	COBHAM PLC	6,829,500	€9,368,229	3.13%	N/A	N/A
4657736	CORTICEIRA AMORIM SGPS SA	1,209,005	€12,186,770	4.07%	N/A	N/A
BYSXJB2	DOMETIC GROUP AB	837,800	€6,142,981	2.05%	N/A	N/A
5169218	DRAEGERWERK AG & CO KGAA	156,300	€7,721,220	2.58%	N/A	N/A
5468324	EBRO FOODS SA	641,000	€12,018,750	4.01%	N/A	N/A
0241854	ELEMENTIS PLC	4,091,613	€8,563,192	2.86%	N/A	N/A
BNGN9Z1	FINECOBANK BANCA FINECO SPA	1,121,833	€12,256,025	4.09%	N/A	N/A
4058629	GLANBIA PLC	729,600	€13,008,768	4.34%	N/A	N/A
0447889	HUNTING PLC	1,131,866	€7,225,299	2.41%	N/A	N/A
BKJ9RT5	ISS A/S	254,500	€6,981,513	2.33%	N/A	N/A
BF41XY8	LANDIS+GYR GROUP AG	215,600	€12,030,045	4.01%	N/A	N/A
F59463103	MAISONS DU MONDE SA	532,463	€12,246,649	4.09%	N/A	N/A
B1W4V69	PRYSMIAN SPA	486,191	€8,727,128	2.91%	N/A	N/A
7110388	ROCHE HOLDING AG	49,434	€12,073,898	4.03%	N/A	N/A
5671735	SANOFI	159,933	€11,755,075	3.92%	N/A	N/A
BYNZ5N7	SBANKEN ASA	1,420,236	€11,698,872	3.90%	N/A	N/A
BYZGMM6	SCANDINAVIAN TOBACCO GROUP A/S	345,050	€4,004,459	1.34%	N/A	N/A
4834108	SCHNEIDER ELECTRIC SE	139,532	€9,546,779	3.19%	N/A	N/A

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7571305	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	49,599	€3,380,171	1.13%	N/A	N/A
5769470	TAKKT AG	762,025	€11,201,767	3.74%	N/A	N/A
B16FTB9	TECNICAS REUNIDAS SA	391,490	€9,207,844	3.07%	N/A	N/A

Important Information

- *Source: Franklin Templeton Investments as at 28/02/19, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.*
- *This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds SICAV. Nothing in this document should be construed as investment advice. Subscriptions to shares of the fund can only be made on the basis of the current Full Prospectus and, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. Copies of these documents are available free of charge from our website or from the address listed below.*
- *The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is no guarantee of future performance. Currency fluctuations may affect the value of overseas investments. An investment in the fund entails risks which are described in the fund's Full Prospectus and the relevant Key Investor Information Document. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and in the relevant Key Investor Information Document.*
- *References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.*
- *For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, in Denmark, Finland, Norway or Sweden, please contact: Franklin Templeton Investment Management Limited, Blasieholmsgatan 5, SE-111 48, Stockholm, Sweden. Telephone: +46 (0) 8 545 012 30, Email: nordicinfo@franklintempleton.com.*
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