

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1,82 billion
Fund Inception Date	24.02.2012
Number of Issuers	91
Benchmark	Refinitiv Global Focus Convertible Index
Morningstar Category™	Convertible Bond - Global

Summary of Investment Objective

The Fund seeks to maximise total return, consistent with prudent investment management, by seeking to optimize capital appreciation and current income under varying market conditions. The Fund invests primarily in convertible securities (including low-rated, non-investment grade securities and unrated securities) of corporate issuers globally. The Fund may also invest in other securities, such as common or preferred stocks and non-convertible debt securities (including low-rated, non-investment grade securities and unrated securities).

Fund Management

Alan Muschott, CFA: United States
 Eric Webster, CFA: United States

Ratings - A (acc) EUR

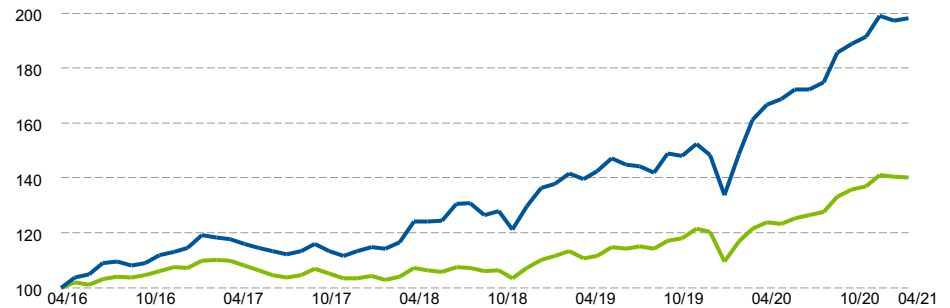
Overall Morningstar Rating™: ★★★★★

Asset Allocation

	%
Convertibles	97,49
Cash & Cash Equivalents	1,56
Equity	0,95

Performance
Performance over 5 Years in Share Class Currency (%)

■ Franklin Global Convertible Securities Fund A (acc) EUR ■ Refinitiv Global Focus Convertible Index


Discrete Annual Performance in Share Class Currency (%)

	04/20	04/19	04/18	04/17	04/16
	04/21	04/20	04/19	04/18	04/17
A (acc) EUR	33,30	4,93	21,68	-1,08	17,91
Benchmark in EUR	19,89	3,06	8,84	-5,11	9,92

Performance in Share Class Currency (%)

	Cumulative						Annualised			
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) EUR	0,49	3,49	13,46	33,30	70,19	98,50	163,81	19,39	14,70	11,15
Benchmark in EUR	-0,25	2,30	9,74	19,89	34,47	40,25	92,35	10,37	7,00	7,39

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, net income reinvested, gross of tax, net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

Issuer Name	
UMICORE SA	2,14
DELIVERY HERO SE	2,12
ZALANDO SE	1,95
KKR & CO INC	1,88
CELLNEX TELECOM SA	1,88
BURLINGTON STORES INC	1,85
PINDUODUO INC	1,85
SQUARE INC	1,85
ADIDAS AG	1,81
CHARTER COMMUNICATIONS INC	1,77

Fund Measures

Standard Deviation (5 Yrs) 11,20%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Fund Identifiers			
				Max. Annual Charge (%)	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	SEDOL
A (acc) EUR	24.02.2012	EUR 26,38	1,57	1,25	N/A	N/A	FGCSAAE LX	LU0727122854	B6110M5

Composition of Fund

Geographic	% of Total	Sector	% of Total
United States	73,00	Information Technology	26,92
Germany	6,08	Consumer Discretionary	19,10
France	3,61	Health Care	14,21
China	3,44	Communication Services	12,38
Belgium	2,14	Utilities	7,67
Saudi Arabia	2,12	Materials	6,55
Spain	1,88	Industrials	4,58
Israel	1,59	Financials	2,90
Canada	1,33	Real Estate	1,74
Others	3,24	Others	2,39
Cash & Cash Equivalents	1,56	Cash & Cash Equivalents	1,56

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in convertible securities (including low-rated, non-investment grade securities, and possibly securities in default) of corporate issuers worldwide. Such securities have historically been subject to price movements, due to movement in the prices of underlying equities or movements in interest rates and the bond market generally. As a result, the performance of the Fund can fluctuate over time. Other significant risks include: credit risk, foreign currency risk, liquidity risk, convertible securities risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds (the Fund). Nothing in this document should be construed as investment advice.

Opinions expressed are the author's at publication date and they are subject to change without prior notice. **The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

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When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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