



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Templeton Emerging Markets  
Balanced Fund**

Emerging Markets  
Balanced  
LU0608807433  
28 February 2019

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	142 million
Fund Inception Date	29.04.2011
Number of Issuers	127
Benchmark	Blended 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index
Morningstar Category™	Global Emerging Markets Allocation

**Summary of Investment Objective**

The Fund's investment objective is to maximise, consistent with prudent investment management, a combination of capital appreciation and income. The Fund seeks to achieve its objective by investing principally in a diversified portfolio of equity and debt securities by issuers located, incorporated or have their principal business activities in developing or Emerging Market countries. The Fund will typically invest at least 25% of its assets in Emerging Market equity securities and at least 25% of its assets in debt securities.

**Fund Management**

Chetan Sehgal, CFA: Singapore  
Michael Hasenstab, PhD: United States  
Calvin Ho, PhD: United States

**Ratings - A (acc) USD**

Overall Morningstar Rating™: ★★★★★

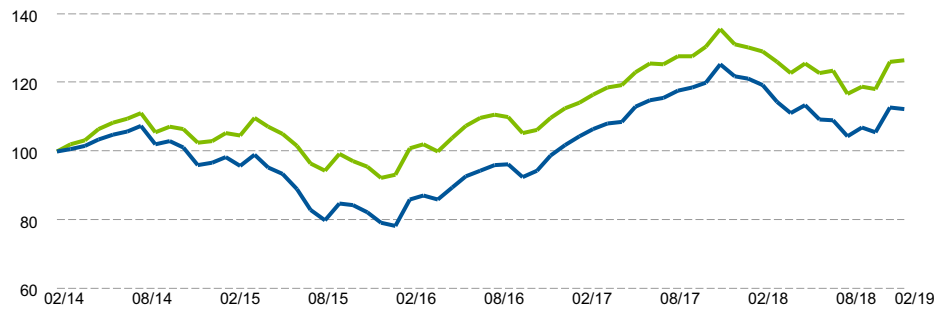
**Asset Allocation (Market Value)**

Equity	52,99
Local EM Govt Bonds	28,97
Cash & Cash Equivalents	17,64
Sovereign Bonds and Agencies	0,24
Corporate Bonds	0,15

**Performance**

**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Emerging Markets Balanced Fund A (acc) USD  
■ Blended 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index



**Discrete Annual Performance in Share Class Currency (%)**

	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16	02/14 02/15
A (acc) USD	-7,91	19,60	30,33	-20,44	-1,70
Benchmark in USD	-3,53	16,48	20,87	-11,42	5,25

**Performance in Share Class Currency (%)**

	Cumulative						Annualised			
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	-0,50	4,99	2,59	-7,91	43,54	12,26	-1,10	12,81	2,34	-0,14
Benchmark in USD	0,43	6,45	3,16	-3,53	35,82	26,63	30,55	10,75	4,84	3,46

**Past performance is not an indicator or a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, net income reinvested, gross of tax, net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Top Ten Equity Holdings (% of Total)**

Issuer Name	%
SAMSUNG ELECTRONICS CO LTD	3,97
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,71
NASPERS LTD	3,45
ALIBABA GROUP HOLDING LTD	2,83
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	1,98
UNILEVER PLC	1,77
ICICI BANK LTD	1,67
TENCENT HOLDINGS LTD	1,50
LUKOIL PJSC	1,29
BANCO BRADESCO SA	1,23

**Fund Measures**

Price to Earnings (12-mo Trailing)	10,99x
Price to Book	1,69x
Price to Cash Flow	5,88x
Average Credit Quality	BB
Average Duration	1,59 Years
Average Weighted Maturity	3,49 Years
Yield to Maturity	13,94%
Standard Deviation (5 Yrs)	11,03%

**Share Class Information** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers		
				Max. Annual Charge (%)		Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	SEDOL
A (acc) USD	29.04.2011	USD 9,89	2,11	1,80		N/A	N/A	TEMBAAU LX	LU0608807433	B4MS6T0

## Composition of Fund

■ Templeton Emerging Markets Balanced Fund

■ Equity Benchmark: MSCI Emerging Markets Index ■ Fixed Income Benchmark: JP Morgan EMBI Global Index

## Geographic (Market Value)

	% of Total
China	12,49
India	9,46
South Korea	8,38
Brazil	8,35
Taiwan	5,11
Indonesia	5,02
Mexico	4,56
Ghana	4,07
South Africa	4,06
Others	16,59
Cash & Cash Equivalents	21,90

## Market Capitalisation Breakdown in USD

	% of Equity
<2,0 Billion	8,18
2,0-5,0 Billion	11,40
5,0-10,0 Billion	10,22
10,0-25,0 Billion	11,52
25,0-50,0 Billion	10,57
>50,0 Billion	47,54
N/A	0,56

## Currency (Notional Exposure)—Fixed Income

	% of Fixed Income
U.S. Dollar	46,14 / 100,00
Mexican Peso	25,99 / 0,00
Brazilian Real	16,11 / 0,00
Argentine Peso	15,57 / 0,00
Ghanaian Cedi	13,82 / 0,00
Indonesian Rupiah	11,77 / 0,00
Australian Dollar	-6,96 / 0,00
Japanese Yen	-14,46 / 0,00
Euro	-22,37 / 0,00
Others	14,39 / 0,00

## Sector (Market Value)—Equity

	% of Equity
Financials	25,72 / 24,58
Consumer Discretionary	22,86 / 11,35
Information Technology	19,68 / 14,59
Communication Services	10,32 / 13,84
Energy	6,83 / 8,07
Consumer Staples	5,61 / 6,42
Materials	3,59 / 7,43
Health Care	2,52 / 2,71
Industrials	2,50 / 5,42
Others	0,37 / 5,59

## Sector (Market Value)—Fixed Income

	% of Fixed Income
Local Curr. Govt/Agency Bonds: Non-Investment Grade	49,11 / 0,00
Local Curr. Govt/Agency Bonds: Investment Grade	48,10 / 0,00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	1,73 / 41,76
Derivatives	0,71 / 0,00
Corporate Bonds: Non-Investment Grade	0,34 / 0,00
Non-Local Curr. Sovereign Bonds: Investment Grade	0,00 / 58,24

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in debt and equity securities issued by entities located in emerging countries. Such securities have historically been subject to price movements, generally due to interest rates, market factors or movements in the equity and bond markets. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: credit risk, derivatives risk, emerging markets risk, liquidity risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds (the Fund). Nothing in this document should be construed as investment advice.

Opinions expressed are the author's at publication date and they are subject to change without prior notice. **The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Please consult your financial advisor before deciding to invest. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be obtained, free of charge from Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Blasieholmsgatan 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com. Issued by FTIS, Stockholm Branch. FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in Denmark, in Sweden, in Norway and in Finland. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

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**Important Information (continued)**

**Top Ten Equity Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, contact Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Blasieholmsgatan 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: [nordicinfo@franklintempleton.com](mailto:nordicinfo@franklintempleton.com) or can be found on our website [www.franklintempletonnordic.com](http://www.franklintempletonnordic.com) or [www.ftidocuments.com](http://www.ftidocuments.com). Issued by FTIS, Stockholm Branch. FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in Denmark, in Sweden, in Norway and in Finland.