

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	105 million
Fund Inception Date	23.10.2009
Number of Holdings	29
Benchmark	Eonia Cash Index
Morningstar Category™	EUR Money Market - Short Term



Summary of Investment Objective

The Fund qualifies as a short term money market fund and aims to maintain a high degree of capital preservation and liquidity whilst maximizing returns in the Euro currency by investing in a portfolio of high quality Euro dominated debt related securities, money market securities and cash denominated in Euro.

Fund Management

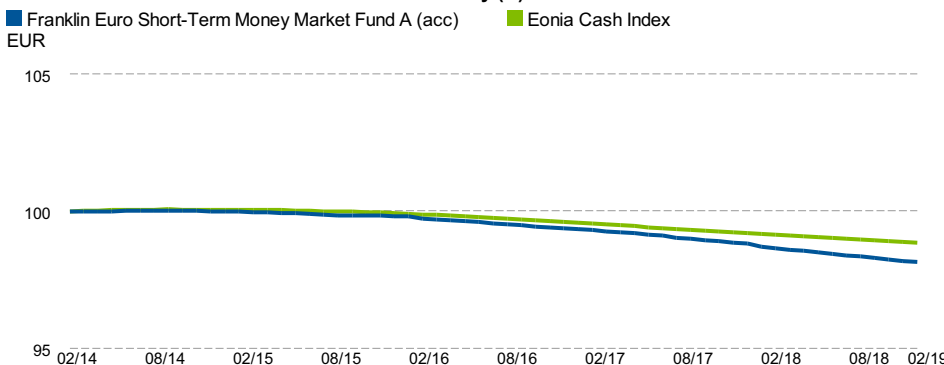
David Zahn, CFA: United Kingdom
Rod MacPhee, CFA: United Kingdom

Asset Allocation

	
	
	%
Fixed Income	72,70
Cash & Cash Equivalents	27,30

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16	02/14 02/15
A (acc) EUR	-0,67	-0,53	-0,46	-0,18	-0,01
Benchmark in EUR	-0,37	-0,36	-0,34	-0,14	0,06

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) EUR	-0,04	-0,16	-0,31	-0,67	-1,66	-1,84	-0,63	-0,56	-0,37	-0,07
Benchmark in EUR	-0,03	-0,09	-0,18	-0,37	-1,07	-1,14	0,60	-0,36	-0,23	0,06

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, net income reinvested, gross of tax, net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

Security Name	
Bnz International Funding Ltd. (united Kingdom) Frn 02-dec-2019	5,22
Ubs Ag London Branch Frn 05-sep-2019	5,21
Bnp Paribas Sa Frn 20-may-2019	4,88
European Investment Bank 2.5% 15-mar-2019	4,82
Coca-cola Company Frn 08-mar-2019	4,79
Credit Suisse Ag, London Branch Frn 16-oct-2019	4,69
Coca-cola Company Frn 09-sep-2019	4,69
Banque Federative Du Credit Mutuel Sa Frn 20-mar-2019	4,68
Abbey National Treasury Services Plc Frn 22-may-2019	4,58
American Honda Finance Corp. Frn 11-mar-2019	4,58

Fund Measures

Average Duration	0,31 Years
Average Weighted Maturity	0,32 Years
Yield to Maturity	-0,90%
Standard Deviation (5 Yrs)	0,08%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Fund Identifiers			
				Max. Annual Charge (%)	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	SEDOL
A (acc) EUR	23.10.2009	EUR 993,67	0,22	0,35	N/A	N/A	TEMMAAE LX	LU0454936104	B4NCNB2

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in very short-term debt securities of superior quality and money market instruments issued in euro by any government or corporation worldwide. Such securities have historically proven to be highly stable and conservative in nature.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

Other significant risks include: counterparty risk, credit risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds (the Fund). Nothing in this document should be construed as investment advice.

Opinions expressed are the author's at publication date and they are subject to change without prior notice. **The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Please consult your financial advisor before deciding to invest. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be obtained, free of charge from Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Blasieholmsgatan 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com. Issued by FTIS, Stockholm Branch. FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in Denmark, in Sweden, in Norway and in Finland. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The Franklin Euro Short-Term Money Market Fund is a short-term variable NAV money market fund and as such is not a guaranteed investment; is different from an investment in deposits since the principal amount invested may fluctuate; does not rely on external support for guaranteeing the liquidity or maintaining a stable NAV per share; and any loss of principal is borne by the investor.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, contact Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Blasieholmsgatan 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com. Issued by FTIS, Stockholm Branch. FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorized to conduct certain financial services in Denmark, in Sweden, in Norway and in Finland.