

**Fund Fact Sheet**
**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	837 million
Fund Inception Date	18.10.2007
Number of Issuers	102
Benchmark	MSCI Emerging Markets Small Cap Index
Investment Style	Blend
Morningstar Category™	Global Emerging Markets Small/Mid-Cap Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging markets small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index (Index).

**Fund Management**

Chetan Sehgal, CFA: Singapore

**Ratings - A (acc) USD**

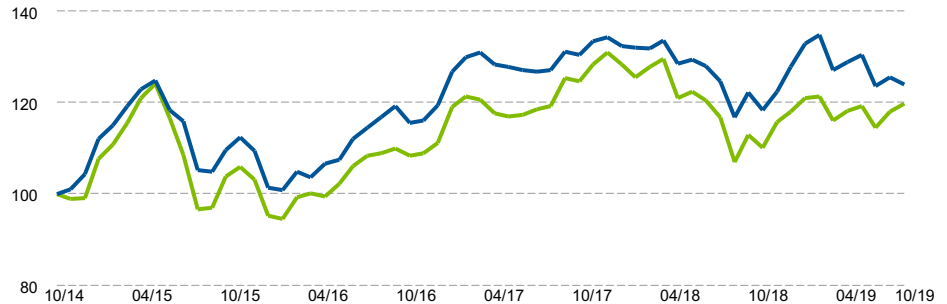
Overall Morningstar Rating™: ★★★★★

**Asset Allocation**

Equity	95.86%
Cash & Cash Equivalents	4.14%

**Performance**
**Performance over 5 Years in EUR (%)**

■ Templeton Emerging Markets Smaller Companies Fund A (acc) USD ■ MSCI Emerging Markets Small Cap Index


**Discrete Annual Performance in EUR (%)**

	10/18 10/19	10/17 10/18	10/16 10/17	10/15 10/16	10/14 10/15
A (acc) USD	6.12	-10.83	9.86	8.75	9.72
A (acc) EUR	6.21	-10.87	9.82	8.77	9.70
A (acc) EUR-H1	1.18	-15.90	N/A	N/A	N/A
Benchmark in EUR	11.85	-14.60	13.91	5.88	3.95

**Performance in EUR (%)**

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (acc) USD	6.12	3.96	24.05	122.26	1.30	4.40	8.32
A (acc) EUR	6.21	3.96	24.05	122.43	1.30	4.40	8.32
A (acc) EUR-H1	1.18	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in EUR	11.85	8.81	19.76	92.78	2.86	3.67	6.79

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings (% of Total)**

Issuer Name	% of Total
BAJAJ HOLDINGS & INVESTMENT LTD	4.86
PRIMAX ELECTRONICS LTD	2.32
HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD	2.29
HOA PHAT GROUP JSC	2.22
MERIDA INDUSTRY CO LTD	2.04
IMAX CORP	2.03
NOVATEK MICROELECTRONICS CORP	2.03
HUAXIN CEMENT CO LTD	2.01
RICHTER GEDEON NYRT	1.98
BAOZUN INC	1.94

**Fund Measures**

Price to Earnings (12-mo Trailing)	13.12x
Price to Book	1.65x
Price to Cash Flow	8.03x
Dividend Yield	2.89%
Standard Deviation (5 Yrs, USD)	12.11%

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	18.10.2007	USD 11.07	2.51	5.75	2.10	N/A	N/A	N/A	TEMCACU LX	LU0300738514
A (acc) EUR	18.10.2007	EUR 14.19	2.51	5.75	2.10	N/A	N/A	N/A	TSCAEUR LX	LU0300743431
A (acc) EUR-H1	27.10.2017	EUR 8.56	2.50	5.75	2.10	N/A	N/A	N/A	TESAEH1 LX	LU1704830493

## Composition of Fund

■ Templeton Emerging Markets Smaller Companies Fund ■ MSCI Emerging Markets Small Cap Index

Geographic	% of Total	Sector	% of Total
China	19.39 / 10.57	Consumer Discretionary	20.25 / 14.01
Taiwan	15.45 / 20.48	Information Technology	15.43 / 16.07
India	14.89 / 13.78	Financials	14.00 / 9.50
South Korea	9.62 / 15.20	Health Care	12.30 / 8.19
Vietnam	5.71 / 0.00	Consumer Staples	10.82 / 6.40
Brazil	3.99 / 8.97	Materials	9.76 / 12.26
Philippines	3.30 / 0.93	Industrials	8.06 / 14.00
Hungary	3.30 / 0.14	Communication Services	3.40 / 4.07
Thailand	2.29 / 4.53	Real Estate	1.54 / 8.39
Others	17.92 / 25.40	Others	0.31 / 7.12
Cash & Cash Equivalents	4.14 / 0.00	Cash & Cash Equivalents	4.14 / 0.00

## Market Capitalisation Breakdown in USD

	% of Equity
<1.0 Billion	29.33
1.0-2.0 Billion	22.10
2.0-5.0 Billion	41.58
5.0-10.0 Billion	6.17
>10.0 Billion	0.82

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in the equity securities of smaller companies in emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, emerging markets risk, liquidity risk, operational risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.